

PETROLEUM & RESOURCES CORP
 Form 5
 January 29, 2015

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Prue Nancy J F

 (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
PETROLEUM & RESOURCES CORP [PEO]

 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2014

5. Relationship of Reporting Person(s) to Issuer

 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Dir. of Shareholder Comm.

PETROLEUM & RESOURCES CORPORATION, 7 SAINT PAUL STREET, SUITE 1140

 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

 (check applicable line)

BALTIMORE, MD 21202

 (City) (State) (Zip)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Price			
Common Stock	12/31/2014	Â	J	570.6339 (1) A \$ 0	5,905.4779 (2)	I	Thrift Plan Trusts
Common Stock	12/31/2014	Â	J	414.907 (3) A \$ 0	13,195.997	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Other
					(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Prue Nancy J F PETROLEUM & RESOURCES CORPORATION 7 SAINT PAUL STREET, SUITE 1140 BALTIMORE, MD 21202	^	^	^ Dir. of Shareholder Comm.	^

Signatures

Gail L. Valenti as Attorney-in-Fact for Nancy J. F. Prue
01/29/2015

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Of these shares, 469,4667 are held by the Issuer's Thrift Plan Trust and 101,1672 are held by The Adams Express Company's Thrift Plan Trust and represent the undersigned's proportionate beneficial interest in the shares that were acquired by the Trust in 2014 in exempt transactions as a result of periodic contributions made during 2014 and shares acquired by the Trustee through dividend reinvestment in 2014. The Issuer's stock traded in a range of \$21.50 - \$31.62.

(2) The number of shares reported as held by the Issuer's and by The Adams Express Company's Thrift Plan Trust represents the undersigned's proportionate beneficial interest in such stock held in the Trust. Such number is based on information as of 12/31/2014. This number includes the shares acquired in exempt transactions through periodic contributions made during 2014, shares acquired by the Trustee through dividend reinvestment, changes in the number of shares previously reported due to fluctuations in the market price and interests in the Trust during 2014. The Issuer's stock traded in a range of \$21.50 - \$31.62.

(3) These shares were acquired in exempt transactions as a result of dividend reinvestment. The Issuer's stock traded in a range of \$21.50-\$31.62.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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