

Edgar Filing: ITT INDUSTRIES INC - Form 4

ITT INDUSTRIES INC

Form 4

January 06, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Maffeo, Vincent A.
ITT Industries, Inc.
4 West Red Oak Lane
White Plains, NY 10604

2. Issuer Name and Ticker or Trading Symbol

ITT Industries, Inc.
ITT

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

1/2/03

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Senior Vice President and General Counsel

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
Common Stock (1)	4/30/02	A	V 25	12,192
Common Stock (DRIP) (2)				2,881
Common Stock (ISP) (3)				13,501

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
						Title and Number of Shares	

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	Quantity	Date	Code	Value	Amount	Symbol	Acquired	Common Stock	Amount
Employee Stock Option (Right to Buy)	61.82 (4)	1/2/03	A		20,000	A	(4)	1/4/2013	20,000

Explanation of Responses:

- (1) 25 shares awarded in recognition of 25 years of service.
- (2) Shares acquired under the Direct Purchase, Sale & Dividend Reinvestment Plan reflecting accumulations through December 2, 2002.
- (3) Shares acquired under the ITT Industries Investment and Savings Plan reflecting accumulations through December 2, 2002.
- (4) Options granted under the 1994 ITT Industries Incentive Stock Plan exercisable the earlier of January 2, 2012 or after the NYSE closing price remains at a level equal to an increase of 25% from the price on the date of grant for 10 consecutive trading days.

SIGNATURE OF REPORTING PERSON
 VINCENT A. MAFFEO
 DATE
 1/6/03