

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

CNA FINANCIAL CORP
Form 13F-HR
August 13, 2002

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 4

Form 13F Information Table Entry Total: 311

Form 13F Information Table Value Total: 1,391,497.76 (in thousands)

List of Other Included Managers:

No.	13F File Number	Name
1	28-386	Continental Assurance Company
2	28-387	Continental Casualty Company
3	28-346	CNA Financial Corporation
4	28-172	The Continental Corporation

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2002

Check here if Amendment ☐ Amendment Number:
This Amendment (Check only one.): ☐ is a restatement.
☐ adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: CNA Financial Corporation
Address: CNA Plaza
Chicago, IL 60685

13F File Number: 28-346

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct, and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Lynne Gugenheim
Title: Senior Vice President and Deputy General Counsel
Phone: (312) 822 4921
Signature, Place, and Date of Signing:
August 9, 2002
Chicago, Illinois,
Report Type (Check only one.):

☒ 13F HOLDINGS REPORT.

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

[] 13F NOTICE.

[] 13F COMBINATION REPORT.

List of Other Managers Reporting for this Manager:

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE
ACT OF 1934

Loews Corporation also has investment discretion over the securities reported on herein by CNA Financial Corporation, Continental Assurance Company, Continental Casualty Company, and The Continental Corporation. Loews Corporation will report separately on securities over which it has investment discretion which are not part of such holdings.

FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE	CUSIP	VALUE (x1000)	OTH MGRS	SHARES/ PRN AMT	SH/ PRN
ACCENTURE LTD-CL A	CL A	G1150G111	2,490.90	2,3	131,100.00	SH
ACME COMMUNICATIONS INC	COM	004631107	485.62	2,3	66,071.00	SH
ACUITY BRANDS INC	COM	00508Y102	490.49	1,3	26,950.00	SH
ACXIOM CORP	COM	005125109	979.44	1,3	56,000.00	SH
AETNA INC	COM	00817Y108	1,385.13	1,3	28,875.00	SH
AFFIL COMPUTER	SUBNTCV3.5	008190AF7	3,057.60	1,3	2,400,000.00	PRN
AFFILIATED COMPUTER-A	CL A	008190100	2,013.15	1,3	42,400.00	SH
AGCO CORP	COM	001084102	138.94	1,3	7,125.00	SH
AGERE SYSTEMS INC-A	CL A	00845V100	909.86	2,3	649,900.00	SH
AGILENT TECH INC	COM	00846U101	4,235.72	1,2,3	179,100.00	SH
ALCOA INC	COM	013817101	4,906.20	1,2,3	148,000.00	SH
ALLSTATE CORPORATION	COM	020002101	761.79	1,3	20,600.00	SH
ALLTEL CORP	COM	020039103	8,836.00	1,2,3	188,000.00	SH
AMBAC FINANCIAL GRP INC	COM	023139108	7,392.00	1,2,3	110,000.00	SH
AMER INTL GROUP	DBCV 11/0	026874AP2	1,224.60	2,3	2,000,000.00	PRN
AMERADA HESS	COM	023551104	9,075.00	1,2,3	110,000.00	SH
AMERICA ONLINE	NOTE	02364JAC8	6,349.50	2,3	12,450,000.00	PRN
AMERICAN EXPRESS	COM	025816109	2,360.80	1,3	65,000.00	SH
AMERICAN INTL GROUP INC	COM	026874107	2,899.78	1,3	42,500.00	SH
AMERICAN NATL INSURANCE	COM	028591105	481.50	1,3	5,000.00	SH
AMERICAN PHYSICIANS CAP	COM	028884104	520.54	1,3	28,200.00	SH
AMERISOURCEBERGEN CORP	COM	03073E105	3,124.36	1,3	41,110.00	SH
AMGEN INC	COM	031162100	5,645.42	1,2,3	134,800.00	SH
ANADARKO PETROLEUM CORP	COM	032511107	5,780.43	2,3	117,250.00	SH
ANIXTER INTL INC	COM	035290105	328.41	1,3	13,975.00	SH
ANNUITY & LIFE RE HLDGS	ORD	G03910109	217.98	1,3	12,050.00	SH
ANTEC CORP	NOTE 4.5% 5/1	03664PAB1	2,019.38	2,3	2,250,000.00	PRN
AON CORP	COM	037389103	11,644.60	1,2,3	395,000.00	SH
APACHE CORP	COM	037411105	2,327.94	1,3	40,500.00	SH
APPLIED MATERIALS INC.	COM	038222105	2,624.76	1,3	138,000.00	SH
ARDEN REALTY GROUP INC	COM	039793104	1,007.13	2,3	35,400.00	SH
ARRIS GROUP	COM	04269Q100	175.96	2,3	40,000.00	SH
ARTESYN TECH INC	COM	043127109	392.26	1,3	60,525.00	SH
ARVINMERITOR INC	COM	043353101	349.80	1,3	14,575.00	SH
AT & T CORPORATION	COM	001957109	4,315.31	2,3	403,300.00	SH
AT&T WIRELESS SRVCS INC	COM	00209A106	549.86	2,3	93,993.00	SH
ATLAS AIR WORLDWIDE HLDGS	COM	049164106	181.30	2,3,4	49,000.00	SH
AVAYA INC	COM	053499109	509.36	1,2,3	102,900.00	SH
AVAYA INC	LYN10/31/21	053499AA7	1,622.16	1,2,3	4,500,000.00	PRN
BARNES & NOBLE INC	COM	067774109	1,492.77	1,3	56,480.00	SH
BARRICK GOLD CORP	COM	067901108	1,875.37	2,3	150,000.00	SH
BECTON DICKINSON & CO	COM	075887109	2,308.15	2,3	67,000.00	SH
BEDFORD PRPTY INVESTORS	COMPR.02	076446301	154.47	2,3	5,700.00	SH

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

BELLSOUTH CORP	COM	079860102	2,520.00	2,3	80,000.00	SH
BISYS GROUP	SBCV4	055472AB0	3,118.52	1,3	2,650,000.00	PRN
BISYS GROUP INC/THE	COM	055472104	1,691.64	1,3	50,800.00	SH
BJ SERVICES CO	COM	055482103	1,524.60	1,2,3	45,000.00	SH
BKF CAPITAL GROUP INC	COM	05548G102	188.81	1,3	6,625.00	SH
BOEING COMPANY	COM	097023105	1,207.13	1,3	26,825.00	SH
BORG WARNER AUTO INC	COM	099724106	457.75	1,3	7,925.00	SH
BOSTON PROPERTIES INC	COM	101121101	1,198.50	2,3	30,000.00	SH
BOWNE & CO INC	COM	103043105	457.68	1,3	31,050.00	SH
BRANDYWINE REALTY TRUST	SHINTNW	105368203	510.23	2,3	19,700.00	SH
BRISTOL-MYERS SQUIBB CO	COM	110122108	4,518.06	2,3	175,800.00	SH
BURLINGTON RESOURCES INC	COM	122014103	2,116.60	2,3	55,700.00	SH
BURR-BROWN CORP	NOTE 4.25 2/1	122574AF3	1,011.61	2,3	1,000,000.00	PRN
CABLEVISION SYSTEMS -	CL A	12686C109	1,674.42	1,2,3	177,000.00	SH
CARDINAL HEALTH INC.	COM	14149Y108	3,957.08	1,3	64,437.00	SH
CARNIVAL CORP	COM	143658102	9,170.93	1,2,3	331,200.00	SH
CATELLUS DEVELOPMENT CORP	COM	149111106	2,199.72	2,3	107,724.00	SH
CELESTICA INC	SUBVTGSHS	15101Q108	2,250.56	1,2,3	99,100.00	SH
CELESTICA INC	LYONZR	15101QAA6	10,279.10	1,2,3	24,380,000.00	PRN
CENDANT CORP	DEBT	151313AF0	9,382.09	1,2,3	14,005,000.00	PRN
CENDANT CORPORATION	COM	151313103	4,217.73	1,2,3	265,600.00	SH
CENTEX CORP	COM	152312104	751.27	1,3	13,000.00	SH
CEPHALON INC	COM	156708109	1,310.80	1,3	29,000.00	SH
CHARLES RIVER	DBCV 3.5 2/0	159863AL3	1,611.31	1,3	1,450,000.00	PRN
CHARLES RIVER LABS	COM	159864107	949.86	1,3	27,100.00	SH
CHARTER COMM INC	SUBCV5.75	16117MAB3	2,994.60	2,3	5,600,000.00	PRN
CHARTER COMMUNICATIONS-	CLA	16117M107	1,978.80	1,2,3	485,000.00	SH
CHIRON CORP	COM	170040109	3,146.15	1,2,3	89,000.00	SH
CHIRON CORP	LYONZR31	170040AE9	29,897.88	1,2,3	54,500,000.00	PRN
CISCO SYSTEMS INC	COM	17275R102	3,417.75	1,3	245,000.00	SH
CITIGROUP INC	COM	172967101	7,478.75	1,2,3	193,000.00	SH
CLEAR CHANNEL	NOTE2.625	184502AB8	2,854.80	2,3	3,000,000.00	PRN
CLEAR CHANNEL	NOTE1.5	184502AE2	6,240.00	2,3	6,500,000.00	PRN
CLEAR CHANNEL	COM	184502102	1,761.10	1,2,3	55,000.00	SH
CLEVELAND-CLIFFS INC	COM	185896107	467.13	1,3	16,925.00	SH
CNA SURETY CORPORATION	COM	12612L108	399,035.89	2,3,4	27,425,147.00	SH
CNF INC	COM	12612W104	1,867.67	1,3	49,175.00	SH
COCA COLA CO	COM	191216100	1,960.00	1,3	35,000.00	SH
COLT TELECOM GROUP-	SPNSADR	196877104	14.98	2,3	5,760.00	SH
COMCAST CORP CL A SPL	CLASPL	200300200	2,145.60	1,3	90,000.00	SH
COMMSCOPE INC	COM	203372107	237.50	1,3	19,000.00	SH
COMPUTER ASSOC INTL INC	COM	204912109	1,280.34	1,3	80,575.00	SH
CONOCO INC	COM	208251504	1,876.50	2,3	67,500.00	SH
CORRECTIONS CORP	PFDCVB12	22025Y308	0.05	2,3	2.00	SH
CSX CORP.	COM	126408103	2,909.15	2,3	83,000.00	SH
CYTEC INDUSTRIES INC	COM	232820100	1,428.16	1,3	45,425.00	SH
DARDEN RESTAURANTS INC	COM	237194105	296.40	1,3	12,000.00	SH
DEL MONTE FOODS CO	COM	24522P103	429.23	1,3	36,375.00	SH
DELL COMPUTER CORP	COM	247025109	2,091.20	1,3	80,000.00	SH
DELPHI FINANCIAL GROUP-	CL A	247131105	5,531.46	1,2,3	127,600.00	SH
DILLARDS INC-CL A	CL A	254067101	406.18	1,3	15,450.00	SH
DOMINION RESOURCES INC	COM	25746U109	1,655.00	1,2,3	25,000.00	SH
DR HORTON INC	COM	23331A109	14,837.10	1,2,3	570,000.00	SH
DTE ENERGY COMPANY	COM	233331107	892.80	2,3	20,000.00	SH
DU PONT DE NEMOURS E.I.	COM	263534109	888.00	2,3	20,000.00	SH
DYCOM INDUSTRIES INC	COM	267475101	2,641.17	2,3	225,934.00	SH
DYNEGY INC-CL A	CL A	26816Q101	50.22	1,3	6,975.00	SH
EATON VANCE CORP	COMNOVTG	278265103	770.64	1,2,3	24,700.00	SH
ECHOSTAR COMM	SBCV4.875	278762AD1	453.59	1,3	590,000.00	PRN
ECHOSTAR COMMUNICATIONS	CL A	278762109	179.75	1,3	9,685.00	SH
EDO CORP	COM	281347104	333.45	1,3	11,700.00	SH
EL PASO CORP	COM	28336L109	3,011.12	2,3	146,100.00	SH

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

ELDERTRUST	COMSHINT	284560109	1,644.78	2,3	208,200.00	SH
ELEC DATA SYSTEM	SRCVZRO	285661AB0	15,636.81	1,2,3	21,000,000.00	PRN
ELECTRONIC DATA SYSTEMS	COM	285661104	1,355.98	1,2,3	36,500.00	SH
ENCANA CORP	COM	292505104	1,397.47	2,3	45,669.00	SH
ENTERASYS NETWORKS INC	COM	293637104	366.95	1,3	206,150.00	SH
ESTERLINE TECH CORP	COM	297425100	586.23	1,3	25,825.00	SH
FIFTH THIRD BANCORP	COM	316773100	333.25	1,3	5,000.00	SH
FIRST CITIZENS BCSHS	-CL A	31946M103	55.30	1,3	500.00	SH
FIRST DATA CORP	COM	319963104	4,464.00	1,3	120,000.00	SH
FLEET BOSTON FINANCIAL	COM	339030108	1,455.75	2,3	45,000.00	SH
FLEMING COS INC	COM	339130106	1,130.75	1,3	62,300.00	SH
FMC CORP (NEW)	COMNEW	302491303	1,325.22	1,3	43,925.00	SH
FMC TECHNOLOGIES INC	COM	30249U101	208.64	1,3	10,050.00	SH
FOOT LOCKER INC	COM	344849104	1,713.77	1,3	118,600.00	SH
FOOTSTAR INC	COM	344912100	216.56	1,3	8,850.00	SH
FORD CAP TRST II PFD TR	CV6.5%	345395206	25,875.00	1,2,3	460,000.00	SH
FORD MOTOR COMPANY	COM.01	345370860	15,520.00	1,2,3	970,000.00	SH
FPL GROUP	COM	302571104	5,465.09	1,2,3	91,100.00	SH
FRANKLIN RES INC	NOTE 5/1	354613AC5	23,672.80	2,3	40,000,000.00	PRN
FREDDIE MAC	COM	313400301	13,708.80	1,2,3	224,000.00	SH
FREEMPORT MCMORAN COP&GLD	CLB	35671D857	1,260.66	1,3	70,625.00	SH
FRONTLINE LTD.	ORD	G3682E127	2,383.05	1,2,3	250,000.00	SH
GABLES RESIDENTIAL TRUST	SHINT	362418105	441.43	1,3	13,825.00	SH
GENENTECH INC	COMNEW	368710406	1,306.50	1,3	39,000.00	SH
GENERAL CABLE CORP	COM	369300108	254.52	1,3	40,400.00	SH
GENERAL ELECTRIC CO	COM	369604103	3,979.85	1,3	137,000.00	SH
GENERAL MOTORS CORP	COM	370442105	21,914.50	1,2,3	410,000.00	SH
GENERAL MOTORS-HUGHES ELCT	CLH	370442832	816.40	2,3	78,500.00	SH
GENUITY INC-A	CLA	37248E202	38.00	2,3	10,000.00	SH
GEORGIA-PACIFIC CORP	COMGAPAC	373298108	939.57	1,3	38,225.00	SH
GLIMCHER REALTY TRUST	SHINT	379302102	793.65	1,3	42,900.00	SH
GREAT LAKES REIT INC	COM	390752103	1,233.70	2,3	65,000.00	SH
HARRIS CORP	COM	413875105	362.40	1,3	10,000.00	SH
HCA INC	COM	404119109	3,800.00	1,3	80,000.00	SH
HEALTH CARE PPTYS INVEST INC	COM	421915109	1,415.70	2,3	33,000.00	SH
HEALTH NET INC	COM	42222G108	1,531.91	1,3	57,225.00	SH
HEALTHCARE REALTY TRUST	INC COM	421946104	7,292.80	1,2,3	227,900.00	SH
HEALTHSOUTH CORP	SBCV3.35	421924AF8	3,920.00	2,3	4,000,000.00	PRN
HEALTHSOUTH CORP.	COM	421924101	7,993.75	2,3	625,000.00	SH
HEARST-ARGYLE TELEVISION	INC COM	422317107	3,720.75	1,2,3	165,000.00	SH
HERCULES INC	COM	427056106	911.76	2,3	78,600.00	SH
HEWLETT-PACKARD CO	COM	428236103	935.14	1,3	61,200.00	SH
HOME DEPOT	COM	437076102	2,313.99	1,3	63,000.00	SH
HOUSEHOLD INTL INC	COM	441815107	7,952.00	1,2,3	160,000.00	SH
IDEC PHARMACEUTICALS CORP	COM	449370105	1,208.85	1,2,3	34,100.00	SH
IMC GLOBAL INC	COM	449669100	833.75	2,3	66,700.00	SH
INGERSOLL RAND CO	CL A	G4776G101	1,369.80	2,3	30,000.00	SH
INSITUFORM TECHNOLOGIES-CL A		457667103	148.26	2,3	7,000.00	SH
INSWEB CORPORATION	COM	45809K202	252.04	2,3	112,019.50	SH
INTEL CORP	COM	458140100	1,446.98	1,3	79,200.00	SH
INTERNATIONAL BUS MACHINE	COM	459200101	16,416.00	1,2,3	228,000.00	SH
INTERNATIONAL PAPER CO.	COM	460146103	4,358.00	2,3	100,000.00	SH
INTERSTATE BAKERIES	COM	46072H108	232.48	1,3	8,050.00	SH
INTL RECTIFIER CORP	COM	460254105	376.04	1,3	12,900.00	SH
IONICS INC	COM	462218108	1,697.50	2,3	70,000.00	SH
IPC HOLDINGS LTD	ORD	G4933P101	1,060.50	1,3	34,725.00	SH
IVAX CORP	COM	465823102	653.67	1,3	60,525.00	SH
IVAX CORP	SRSBNTCV	465823AD4	1,953.00	1,3	2,400,000.00	PRN
JOHNSON & JOHNSON	COM	478160104	2,108.17	1,2,3	40,340.00	SH
KELLWOOD CO	COM	488044108	364.81	1,3	11,225.00	SH
KENNAMETAL INC	COM	489170100	366.00	1,3	10,000.00	SH
KERR MC GEE CORP	COM	492386107	7,497.00	1,2,3	140,000.00	SH

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

KEY3MEDIA GROUP	COM	49326R104	17.92	1,3	38,950.00	SH
KEYSPAN CORP	COM	49337W100	564.75	2,3	15,000.00	SH
KINDRED HEALTHCARE INC	COM	494580103	13.96	2,3	314.00	SH
KULICKE & SOFFA	SUBCV5.75	501242AE1	2,898.00	1,3	3,450,000.00	PRN
KULICKE & SOFFA	COM	501242101	1,305.91	1,3	105,400.00	SH
L-3 COMMUNICATIONS CORP	COM	502424104	4,845.96	1,3	89,740.00	SH
LABORATORY CRP AMER HLDGS	COMNEW	50540R409	8,783.06	1,2,3	192,400.00	SH
LAMAR ADVERTISIN	NTCV5.25	512815AF8	2,844.52	1,3	2,800,000.00	PRN
LAMAR ADVERTISING CO	CL A	512815101	1,453.05	1,3	39,050.00	SH
LATTICE SEMICOND	SUBCV4.75	518415AC8	2,084.71	1,3	2,450,000.00	PRN
LATTICE SEMICONDUCTOR	COM	518415104	776.11	1,3	88,800.00	SH
LEAR CORP	COM	521865105	1,233.72	1,3	26,675.00	SH
LEHMAN BROS HLDG	FRNT 4/0	524908EC0	2,537.50	2,3	2,500,000.00	PRN
LIBERTY MEDIA	COMA	530718105	13,480.48	1,2,3	1,348,048.00	SH
LINCOLN NATIONAL CORP	IN COM	534187109	3,780.00	1,2,3	90,000.00	SH
LOCKHEED MARTIN CORP	COM	539830109	3,266.50	1,3	47,000.00	SH
LONGVIEW FIBRE CO	COM	543213102	538.82	2,3	57,200.00	SH
LOWES COMPANIES	NOTE.861	548661CG0	19,466.80	1,2,3	20,000,000.00	PRN
LOWE'S COS INC	COM	548661107	7,431.07	1,2,3	163,680.00	SH
LUBRIZOL CORP	COM	549271104	1,330.79	1,3	39,725.00	SH
LUCENT TECHNOLOGIES	COM	549463107	4,579.11	1,2,3	2,758,500.00	SH
MARATHON OIL CORP	COM	565849106	5,535.87	1,2,3	204,125.00	SH
MAXTOR CORP	COM	577729205	204.98	1,3	45,350.00	SH
MBIA INC	COM	55262C100	1,413.25	2,3	25,000.00	SH
MEDTRONIC INC	COM	585055106	6,127.55	1,3	143,000.00	SH
MERRILL LYNCH	NOTE 5/2	590188A65	14,187.60	1,2,3	28,000,000.00	PRN
MERRILL LYNCH	FRNT 3/1	590188A73	35,268.13	1,2,3	36,500,000.00	PRN
MERRILL LYNCH & CO	COM	590188108	4,803.30	1,2,3	118,600.00	SH
METLIFE INC	COM	59156R108	5,702.40	1,2,3	198,000.00	SH
MICRON TECHNOLOGY INC	COM	595112103	1,516.50	1,3	75,000.00	SH
MICROSOFT CORP	COM	594918104	3,008.50	1,3	55,000.00	SH
MILACRON INC	COM	598709103	433.15	1,3	42,675.00	SH
MONSANTO CO	COM	61166W101	563.82	1,3	31,675.00	SH
MORGAN STANLEY INDIA INVEST	COM	61745C105	530.06	2,3	57,366.00	SH
MSDW ASIA PACIFIC FUND	COM	61744U106	2,175.71	2,3	252,990.00	SH
NABORS INDS INC	DBCV	629568AF3	7,068.00	2,3	12,000,000.00	PRN
NABORS INDUSTRIES INC	COM	629568106	317.70	1,3	9,000.00	SH
NACCO INDUSTRIES-CL A	CL A	629579103	527.26	1,3	9,075.00	SH
NATIONWIDE FINANCIAL SERV-A	CL A	638612101	1,975.00	2,3	50,000.00	SH
NEWHALL LAND & FARMING CO-LP	DEPREC	651426108	3,536.00	2,3	110,500.00	SH
NEWMONT MINING CORP HLDG	CO COM	651639106	1,711.45	2,3	65,000.00	SH
NEWS AMER INC	NOTE	652482AZ3	33,115.52	1,2,3	70,300,000.00	PRN
NEWS CORP LTD -SPONS	ADRNEW	652487703	458.60	2,3	20,000.00	SH
NIKE INC CL B	CL B	654106103	1,877.75	1,3	35,000.00	SH
NORFOLK SOUTHERN CORP.	COM	655844108	13,209.70	2,3	565,000.00	SH
NORTH FORK BANCORP	COM	659424105	3,981.00	2,3	100,000.00	SH
NVIDIA CORP	COM	67066G104	625.35	1,3	36,400.00	SH
NVIDIA CORP	SBNTCV4.75	67066GAA2	1,849.73	1,3	2,250,000.00	PRN
OGDEN CORP	SDCV 6.0% 6/0	676346AC3	687.50	2,3	2,500,000.00	PRN
OLD REPUBLIC INTL CORP	COM	680223104	8,089.20	1,2,3	256,800.00	SH
OMNICOM GROUP	COM	681919106	2,322.06	1,2,3	50,700.00	SH
OMNICOM GROUP	NOTE	681919AK2	8,340.12	2,3	9,000,000.00	PRN
ON COMMAND COR-	WTBEX	682160122	5.66	2,3	113,266.00	SH
PACIFICARE HEALTH SYSTEMS	COM	695112102	377.40	1,3	13,875.00	SH
PALL CORP	COM	696429307	2,282.50	2,3	110,000.00	SH
PATHMARK STORES INC	COM	70322A101	13,814.67	2,3	734,432.00	SH
PAYCHEX INC	COM	704326107	17.52	2,3	560.00	SH
PAYLESS SHOESOURCE INC	COM	704379106	1,634.38	1,3	28,350.00	SH
PEABODY ENERGY CORP	COM	704549104	1,981.00	1,3	70,000.00	SH
PEPSI BOTTLING GRP INC	COM	713409100	6,160.00	2,3	200,000.00	SH
PEPSICO INCORPORATED	COM	713448108	3,952.40	1,3	82,000.00	SH
PERFORMANCE FOOD	SUBNTCV5.5	713755AA4	3,263.00	1,3	2,600,000.00	PRN

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

PERFORMANCE FOOD GRP CO	COM	713755106	2,202.59	1,3	65,050.00	SH
PFIZER INC	COM	717081103	5,705.00	1,3	163,000.00	SH
PHARMACIA CORPORATION	COM	71713U102	2,628.99	2,3	70,200.00	SH
PHILLIPS PETROLEUM CO	COM	718507106	674.18	1,3	11,450.00	SH
PHOENIX COMPANIES INC	COM	71902E109	2,128.60	2,3	116,000.00	SH
PIONEER STANDARD ELECTR	COM	723877106	513.01	1,3	49,375.00	SH
PLUM CREEK TIMBER CO	COM	729251108	1,535.00	2,3	50,000.00	SH
PPL CORPORATION	COM	69351T106	992.40	2,3	30,000.00	SH
PRECISION DRILLING CORP	COM	74022D100	1,153.37	1,3	33,200.00	SH
PREMCOR INC.	COM	74045Q104	72.02	2,3	2,800.00	SH
PRESIDENTIAL LIFE CORP	COM	740884101	166.72	1,3	8,225.00	SH
PRIME HOSPITALITY CORP	COM	741917108	82.81	2,3	6,375.00	SH
PROSPECT STREET INCOME	SH COM	743590101	1,016.08	2,3	161,282.86	SH
PROVINCE HEALTHC	SBNTCV4.5	743977AC4	1,947.13	1,3	1,850,000.00	PRN
PROVINCE HEALTHCARE CO	COM	743977100	1,086.70	1,3	48,600.00	SH
PRUDENTIAL FINANCIAL	COM	744320102	2,401.92	2,3	72,000.00	SH
PUBLIC SVC CO N MEX	COM	69349H107	446.49	1,3	18,450.00	SH
PULTE CORP	COM	745867101	11,266.08	1,2,3	196,000.00	SH
QUALCOMM INC	COM	747525103	1,786.85	1,3	65,000.00	SH
QUANTUM CORP DLT & STORAGE	COM DSSG	747906204	497.70	1,3	118,500.00	SH
QWEST COMMUNICATIONS INTL	COM	749121109	980.00	2,3	350,000.00	SH
R.H. DONNELLEY CORP	COMNEW	74955W307	478.29	1,3	17,100.00	SH
RADIAN GROUP INC	COM	750236101	671.69	1,3	13,750.00	SH
RAYTHEON COMPANY	COMNEW	755111507	1,525.68	1,2,3	37,440.00	SH
REGENERON PHARM	NOTE 5.5	75886FAB3	2,054.00	2,3	2,600,000.00	PRN
REPUBLIC BANCORP	COM	760282103	447.53	1,3	29,955.00	SH
RESMED INC	COM	761152107	423.36	1,3	14,400.00	SH
RESMED INC	NOTE 4.0% 6/2	761152AB3	1,199.88	1,3	1,450,000.00	PRN
SARA LEE CORP	COM	803111103	1,066.06	1,3	51,650.00	SH
SCANA CORP	COM	80589M102	1,994.85	2,3	64,621.00	SH
SCHLUMBERGER LIMITED	COM	806857108	2,724.90	1,3	58,600.00	SH
SEMTECH CORP	COM	816850101	1,150.77	1,3	43,100.00	SH
SEMTECH CORP	SBNTCV4.5	816850AD3	2,273.28	1,3	2,400,000.00	PRN
SENIOR HOUSING PROP TRUST	SHINT	81721M109	471.00	2,3	30,000.00	SH
SERVICEMASTER COMPANY	COM	81760N109	1,032.43	1,3	75,250.00	SH
SHERWIN WILLIAMS CO	COM	824348106	686.89	1,3	22,950.00	SH
SIRIUS SATELLITE RADIO	COM	82966U103	6,102.66	2,3	1,619,172.00	SH
SIZELER PROP INV	SDCV 9.0% 7/1	830137AC9	4,000.00	2,3	4,000,000.00	PRN
SOUTHTRUST CORP	COM	844730101	400.29	1,3	15,325.00	SH
SOUTHWEST AIR CO	COM	844741108	323.20	1,3	20,000.00	SH
SPANISH BROADCASTING SYS	CLA	846425882	2,448.00	2,3	244,800.00	SH
SPRINT CORP-FON GROUP	COMFON	852061100	212.20	2,3	20,000.00	SH
SPRINT CORP-PCS GROUP	PCSCOM1	852061506	6,283.16	1,2,3,4	1,405,628.00	SH
STAR GAS PARTNER	SRSBUN	85512C204	302.52	2,3	29,229.00	SH
STARBUCKS CORP	COM	855244109	1,739.50	1,3	70,000.00	SH
STEIN MART INC	COM	858375108	148.08	1,3	12,475.00	SH
SUNOCO INC	COM	86764P109	3,206.70	2,3	90,000.00	SH
TECH DATA CORP	COM	878237106	4,053.74	1,2,3	107,100.00	SH
TEEKAY SHIPPING CORP	COM	Y8564W103	7,400.46	1,2,3	200,500.00	SH
TEJON RANCH	COM	879080109	1,215.98	2,3	37,300.00	SH
TELLABS INC	COM	879664100	632.56	1,3	102,025.00	SH
TENET HEALTHCARE CORP	COM	88033G100	500.85	1,3	7,000.00	SH
TJX COS INC	NOTE	872540AL3	9,017.32	1,2,3	11,800,000.00	PRN
TJX COS. INC.	NEW COM	872540109	4,435.78	1,2,3	226,200.00	SH
TRANSOCEAN SEDCO	DBCV	893830AA7	3,037.50	2,3	5,000,000.00	PRN
TRAVELERS PPTY CASUALT-	CL A	89420G109	708.00	1,2,3	40,000.00	SH
TRENWICK GROUP LTD	COM	G9032C109	27,805.50	2,3	3,707,400.00	SH
TRIBUNE CO NEW	COM	896047107	3,915.00	1,3	90,000.00	SH
TRINITY INDUSTRIES	COM	896522109	306.14	1,3	14,775.00	SH
TRIZEC PROPERTIES INC	COM	89687P107	1,018.77	1,3	60,425.00	SH
TYCO INTERNATIONAL LTD	COM	902124106	226.29	1,3	16,750.00	SH
UNION PACIFIC	COM	907818108	1,227.63	1,3	19,400.00	SH

Edgar Filing: CNA FINANCIAL CORP - Form 13F-HR

UNITED PARCEL SERVICE	CL B	911312106	2,747.88	1,3	44,500.00	SH
UNIVERSAL CORP-VA	COM	913456109	458.75	1,3	12,500.00	SH
UNOCAL CORP	COM	915289102	923.50	2,3	25,000.00	SH
US BANCORP	COM	902973304	2,101.50	1,2,3	90,000.00	SH
USFREIGHTWAYS CORP	COM	916906100	481.90	1,3	12,725.00	SH
VALERO ENERGY CORP	COM	91913Y100	7,858.20	1,2,3	210,000.00	SH
VEECO INSTRUMENTS INC.	COM	922417100	500.33	1,3	21,650.00	SH
VENATOR GROUP	NOTE5.5	922944AB9	2,825.00	1,3	2,500,000.00	PRN
VENTAS INC	COM	92276F100	2,585.06	1,2,3	202,750.00	SH
VIAD CORP	COM	92552R109	954.20	1,3	36,700.00	SH
VISHAY INTERTECHNOLOGY	COM	928298108	494.19	1,3	22,463.00	SH
WAL MART STORES INC	COM	931142103	3,548.15	1,3	64,500.00	SH
WASHINGTON MUTUAL INC	COM	939322103	1,186.59	1,3	31,975.00	SH
WELLS FARGO & COMPANY	COM	949746101	5,006.00	1,3	100,000.00	SH
WEYERHAEUSER COMPANY	COM	962166104	319.25	1,3	5,000.00	SH
WILLIAMS COS INC	COM	969457100	13.85 3,4		2,312.00	SH
WILSONS THE LEATHER EXPERTS	COM	972463103	232.05	1,3	16,575.00	SH
WORLDCOM INC-WORLDCOM GRP	COM	98157D106	128.36	1,3	154,650.00	SH
XL CAPITAL LTD-CLASS A	CL A	G98255105	550.55	1,3	6,500.00	SH
YOUNG BROADCASTING INC-	CL A	987434107	1,180.59	1,2,3	66,400.00	SH