CHAMPION INDUSTRIES INC Form 8-K December 15, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) December 14, 2006 Champion Industries, Inc.			
	West	Virginia	
	(State or Other Jurisc	liction of Incorporation)	
	0-21084	55-0717455	
	(Commission File No.)	(IRS Employer Identification No.)	
25728	2450 First Avenue P. O. Box 2968 Huntington, West Virginia		
Code)	(Address of Principal Executive Offices)	l .	(Zip
	(304) :	528-2700	
	(Registrant's Telephone N	umber, Including Area Code)	

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Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- 0 Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- O Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- O Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- 0 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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INFORMATION TO BE INCLUDED IN THE REPORT

Item 8.01. Other Items

In a Form 8-K dated September 10, 2004, filed September 10, 2004, Champion Industries, Inc. ("Champion"), a West Virginia corporation, advised that pursuant to a Stock Purchase Agreement dated September 7, 2004 with William G. Williams, Jr., the sole shareholder of Syscan Corporation ("Syscan"), a West Virginia corporation, Champion had purchased all the issued and outstanding capital stock of Syscan, for a cash price of \$3,500,000 and a contingent purchase price, dependent upon satisfaction of certain conditions, not to exceed the amount of \$1,500,000. On December 14, 2006, Champion paid Mr. Williams the sum of \$1,350,725 as contingent purchase price pursuant to the Stock Purchase Agreement.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

	CHAMPION INDUSTRIES, INC.	
Date: December 14,	(Registrant)	
2006	/s/ Todd R. Fry	
	Todd R. Fry, Senior Vice President and Chief Financial Officer	