

Williams Michael  
Form 5  
February 14, 2018

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
Williams Michael

2. Issuer Name and Ticker or Trading Symbol  
ENCANA CORP [ECA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2017

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
EVP, Corp Services

500 CENTRE STREET SE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

CALGARY, A0 T2P 2S5

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	03/10/2017	Â	M4	11,920	A	\$ 10.36 (2)	11,125	D	Â
Common Shares	03/10/2017	Â	D4	11,920	D	\$ 10.36 (2)	11,125	D	Â
Common Shares	03/10/2017	Â	M4	44,296 (5)	A	\$ 12.57 (4)	11,125	D	Â

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Common Shares 03/10/2017 Â D4 44,296 (5) D 12.57 (4) 11,125 D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
Rights (Restricted Share Unit)	Â	03/10/2017	Â	M4	Â 11,920	03/10/2017 03/10/2017	Common Shares
Rights (Performance Share Unit)	Â	03/10/2017	Â	M4	Â 47,611	03/10/2017 03/10/2017	Common Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Williams Michael 500 CENTRE STREET SE CALGARY, Â A0Â T2P 2S5	Â	Â	Â	Â EVP, Corp Services Â

## Signatures

/s/ Dawna Gibb by Power of Attorney 02/14/2018

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Restricted Share Unit (each, "RSU") is the economic equivalent of one common share of Encana Corporation and attracts dividend equivalent RSUs.
- (2)

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The RSUs settled in Canadian dollars at a price of CAD\$13.95 per RSU. The price has been converted to U.S. dollars using the Bank of Canada exchange rate on the transaction date.

- (3) Each Performance Share Unit (each, "PSU") is settled based on the achievement of certain performance criteria, is valued based on the economic equivalent of one common share of Encana Corporation, and attracts dividend equivalent PSUs.
- (4) The PSUs settled in Canadian dollars at a price of CAD\$16.57 per PSU. The price has been converted to U.S. dollars using the Bank of Canada exchange rate on the transaction date.
- (5) Settlement of the PSUs was based on a performance criteria multiplier of 92.9 percent.

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