

HSBC HOLDINGS PLC  
Form 6-K  
March 16, 2018

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of

the Securities Exchange Act of 1934

For the month of March

HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F  Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes  No

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-).

HSBC HOLDINGS PLC

15 March 2018

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs")

## 1. Annual Incentive awards (Performance Year 2015)

Deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2016 as a part of variable pay for the performance year ended 31 December 2015.

On 13 March 2018, the second tranche of the Awards granted in 2016 vested and the following transactions took place in London. The remainder of the Awards will vest in 2019:

## Directors

Name	Additional Shares issued in lieu of the 2017 4th interim dividend <sup>1</sup>	Total number of Shares vested	Number of Shares sold at £7.0074 per Share <sup>2</sup>
John Flint	2,025	49,417	23,226
Iain Mackay	1,099	26,821	12,606
Marc Moses	850	20,760	20,760

## Other PDMRs

Name	Additional Shares issued in lieu of the 2017 4th interim dividend <sup>1</sup>	Total number of Shares vested	Number of Shares sold at £7.0074 per Share <sup>2</sup>
Samir Assaf	2,826	68,945	32,405
Peter Boyles	1,246	30,413	13,686
Patrick Burke	2,292	55,933	29,768
Andy Maguire	1,672	40,793	19,173
Paulo Maia	1,110	27,093	9,483
Charlie Nunn	575	14,016	6,588
Noel Quinn	1,333	32,537	15,293
Antonio Simoes	1,544	37,678	17,709
Peter Wong	2,113	51,568	7,736

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1 At US\$10.0177 per Share being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 22 February and 28 February 2018 converted into USD.

2 Includes shares sold to cover withholding tax.

The Directors may separately retain such number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for six months from the original vesting date.

### 2. Annual Incentive awards (Performance Year 2014)

Deferred awards (the "Awards") of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were granted in 2015 as a part of variable pay for the performance year ended 31 December 2014.

On 14 March 2018, the final tranche of the Awards granted in 2015 vested and the following transactions took place in London.

#### Directors

Name	Additional Shares issued in lieu of the 2017 4th interim dividend <sup>1</sup>	Total number of Shares vested	Number of Shares sold at £6.9321 per Share <sup>2</sup>
John Flint	581	28,298	13,301
Iain Mackay	380	18,503	8,697
Marc Moses	453	22,059	22,059

#### Other PDMRs

Name	Additional Shares issued in lieu of the 2017 4th interim dividend <sup>1</sup>	Total number of Shares vested	Number of Shares sold at £6.9321 per Share <sup>2</sup>
Samir Assaf	922	44,937	21,121
Peter Boyles	448	21,792	9,807
Patrick Burke	509	24,797	13,197
Andy Maguire	543	26,419	12,417
Paulo Maia	201	9,810	3,553
Charlie Nunn	131	6,388	3,003
Noel Quinn	338	16,470	5,703

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Antonio Simoes	357	17,373	8,166
Peter Wong	803	39,086	5,863

1 At US\$10.0177 per Share being the average closing price of the Company's Shares on the London Stock Exchange for the five business days between 22 February and 28 February 2018 converted into USD.

2 Includes shares sold to cover withholding tax.

The Directors may separately retain such number of Shares equivalent in value to those that vested under the Awards (net of tax liabilities) for six months from the original vesting date.

The following disclosures are made in accordance with Article 19 of the EU Market Abuse Regulation 596/2014.

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person            John Flint

2 - Reason for the notification

Position/status                      Group Chief Executive

Initial notification/amendment    Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity              HSBC Holdings plc

Legal Entity Identifier code        MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar
Nature of Transaction:		Price	Volume	Total
Award of dividend shares		US\$10.02	2,025	US\$20,285.84

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	Aggregated	US\$10.018	2,025	US\$20,285.84
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:		Price	Volume	Total
Vesting of award		£7.06	49,417	£348,686.35
	Aggregated	£7.056	49,417	£348,686.35
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:		Price	Volume	Total
Disposal		£7.01	23,226	£162,753.87
	Aggregated	£7.007	23,226	£162,753.87
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar
Nature of Transaction:		Price	Volume	Total
Award of dividend shares		US\$10.02	581	US\$5,820.28

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Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
	Aggregated	US\$10.018	581	US\$5,820.28
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:		Price	Volume	Total
Vesting of award		£6.98	28,298	£197,463.44
	Aggregated	£6.978	28,298	£197,463.44
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:		Price	Volume	Total
Disposal		£6.93	13,301	£92,203.86
	Aggregated	£6.932	13,301	£92,203.86

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person            Iain Mackay

2 - Reason for the notification

Position/status                      Group Finance Director

Initial notification/amendment    Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

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Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar

Nature of Transaction:	Price	Volume	Total
Award of dividend shares	US\$10.02	1,099	US\$11,009.45
Aggregated	US\$10.018	1,099	US\$11,009.45

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction:	Price	Volume	Total
Vesting of award	£7.06	26,821	£189,248.98
Aggregated	£7.056	26,821	£189,248.98

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market	GBP - British Pound

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(XLON)

Nature of Transaction:		Price	Volume	Total
Disposal		£7.01	12,606	£88,335.28
	Aggregated	£7.007	12,606	£88,335.28

  

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar

  

Nature of Transaction:		Price	Volume	Total
Award of dividend shares		US\$10.02	380	US\$3,806.73
	Aggregated	US\$10.018	380	US\$3,806.73

  

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

  

Nature of Transaction:		Price	Volume	Total
Vesting of award		£6.98	18,503	£129,113.93
	Aggregated	£6.978	18,503	£129,113.93

  

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound



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Nature of Transaction:	Price	Volume	Total
Disposal	£6.93	8,697	£60,288.47
Aggregated	£6.932	8,697	£60,288.47

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person      Marc Moses

2 - Reason for the notification

Position/status      Group Chief Risk Officer

Initial notification/amendment      Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity      HSBC Holdings plc

Legal Entity Identifier code      MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar

Nature of Transaction:	Price	Volume	Total
Award of dividend shares	US\$10.02	850	US\$8,515.05
Aggregated	US\$10.018	850	US\$8,515.05

Date of Transaction	Identification Code	Currency
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Date of Transaction	Financial Instrument	Identification Code	Place of Transaction London Stock Exchange, Main Market (XLON)	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286		GBP - British Pound
Nature of Transaction:				
		Price	Volume	Total
Vesting of award		£7.06	20,760	£146,482.56
	Aggregated	£7.056	20,760	£146,482.56
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction London Stock Exchange, Main Market (XLON)	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286		GBP - British Pound
Nature of Transaction:				
		Price	Volume	Total
Disposal		£7.01	20,760	£145,473.62
	Aggregated	£7.007	20,760	£145,473.62
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction London Stock Exchange, Main Market (XLON)	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286		USD - United States Dollar
Nature of Transaction:				
		Price	Volume	Total
Award of dividend shares		US\$10.02	453	US\$4,538.02
	Aggregated	US\$10.018	453	US\$4,538.02

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Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:		Price	Volume	Total
Vesting of award		£6.98	22,059	£153,927.70
Aggregated		£6.978	22,059	£153,927.70

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:		Price	Volume	Total
Disposal		£6.93	22,059	£152,915.19
Aggregated		£6.932	22,059	£152,915.19

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Samir Assaf

2 - Reason for the notification

Position/status Chief Executive, Global Banking and Markets

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

## 4 - Details of the transaction(s)

## Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar
Nature of Transaction:		Price	Volume	Total
Award of dividend shares		US\$10.02	2,826	US\$28,310.02
Aggregated		US\$10.018	2,826	US\$28,310.02
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:		Price	Volume	Total
Vesting of award		£7.06	68,945	£486,475.92
Aggregated		£7.056	68,945	£486,475.92
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:		Price	Volume	Total
Disposal		£7.01	32,405	£227,074.80

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Aggregated £7.007 32,405 £227,074.80

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar

Nature of Transaction:	Price	Volume	Total
Award of dividend shares	US\$10.02	922	US\$9,236.32
Aggregated	US\$10.018	922	US\$9,236.32

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction:	Price	Volume	Total
Vesting of award	£6.98	44,937	£313,570.39
Aggregated	£6.978	44,937	£313,570.39

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction:	Price	Volume	Total
Disposal	£6.93	21,121	£146,412.88

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Aggregated £6.932 21,121 £146,412.88

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Peter Boyles

2 - Reason for the notification

Position/status Chief Executive of Global Private Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar
Nature of Transaction:		Price	Volume	Total
Award of dividend shares		US\$10.02	1,246	US\$12,482.05
		Aggregated US\$10.018	1,246	US\$12,482.05
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50	GB0005405286	London Stock Exchange,	GBP - British Pound

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	each		Main Market (XLON)	
Nature of Transaction:		Price	Volume	Total
Vesting of award		£7.06	30,413	£214,594.13
	Aggregated	£7.056	30,413	£214,594.13
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:		Price	Volume	Total
Disposal		£7.01	13,686	£95,903.28
	Aggregated	£7.007	13,686	£95,903.28
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar
Nature of Transaction:		Price	Volume	Total
Award of dividend shares		US\$10.02	448	US\$4,487.93
	Aggregated	US\$10.018	448	US\$4,487.93
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50	GB0005405286	London Stock Exchange,	GBP - British Pound

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Nature of Transaction:	each	Price	Main Market (XLON)	Volume	Total
Vesting of award		£6.98		21,792	£152,064.58
	Aggregated	£6.978		21,792	£152,064.58

  

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

  

Nature of Transaction:	Price	Volume	Total
Disposal	£6.93	9,807	£67,983.10
	Aggregated £6.932	9,807	£67,983.10

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Patrick Burke

2 - Reason for the notification

Position/status President and Chief Executive of HSBC US

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)



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Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar
Nature of Transaction:		Price	Volume	Total
Award of dividend shares		US\$10.02	2,292	US\$22,960.57
Aggregated		US\$10.018	2,292	US\$22,960.57
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:		Price	Volume	Total
Vesting of award		£7.06	55,933	£394,663.25
Aggregated		£7.056	55,933	£394,663.25
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:		Price	Volume	Total
Disposal		£7.01	29,768	£208,596.28
Aggregated		£7.007	29,768	£208,596.28

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Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar
Nature of Transaction:		Price	Volume	Total
Award of dividend shares		US\$10.02	509	US\$5,099.01
Aggregated		US\$10.018	509	US\$5,099.01

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:		Price	Volume	Total
Vesting of award		£6.98	24,797	£173,033.47
Aggregated		£6.978	24,797	£173,033.47

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:		Price	Volume	Total
Disposal		£6.93	13,197	£91,482.92
Aggregated		£6.932	13,197	£91,482.92

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person            Andy Maguire

2 - Reason for the notification

Position/status                    Group Chief Operating Officer

Initial notification/amendment    Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity            HSBC Holdings plc

Legal Entity Identifier code        MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar
Nature of Transaction:		Price	Volume	Total
Award of dividend shares		US\$10.02	1,672	US\$16,749.59
Aggregated		US\$10.018	1,672	US\$16,749.59
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market	GBP - British Pound

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(XLON)

Nature of Transaction:	Price	Volume	Total
Vesting of award	£7.06	40,793	£287,835.41
Aggregated	£7.056	40,793	£287,835.41

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction:	Price	Volume	Total
Disposal	£7.01	19,173	£134,352.88
Aggregated	£7.007	19,173	£134,352.88

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar

Nature of Transaction:	Price	Volume	Total
Award of dividend shares	US\$10.02	543	US\$5,439.61
Aggregated	US\$10.018	543	US\$5,439.61

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market	GBP - British Pound

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(XLON)

Nature of Transaction:	Price	Volume	Total
Vesting of award	£6.98	26,419	£184,351.78
Aggregated	£6.978	26,419	£184,351.78

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction:	Price	Volume	Total
Disposal	£6.93	12,417	£86,075.89
Aggregated	£6.932	12,417	£86,075.89

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Paulo Maia

2 - Reason for the notification

Position/status Chief Executive, Latin America

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

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Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar

Nature of Transaction:	Price	Volume	Total
Award of dividend shares	US\$10.02	1,110	US\$11,119.65
Aggregated	US\$10.018	1,110	US\$11,119.65

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction:	Price	Volume	Total
Vesting of award	£7.06	27,093	£191,168.21
Aggregated	£7.056	27,093	£191,168.21

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction:	Price	Volume	Total
Disposal	£7.01	9,483	£66,451.17
Aggregated	£7.007	9,483	£66,451.17

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Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar

Nature of Transaction:	Price	Volume	Total
Award of dividend shares	US\$10.02	201	US\$2,013.56
Aggregated	US\$10.018	201	US\$2,013.56

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction:	Price	Volume	Total
Vesting of award	£6.98	9,810	£68,454.18
Aggregated	£6.978	9,810	£68,454.18

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction:	Price	Volume	Total
Disposal	£6.93	3,553	£24,629.75
Aggregated	£6.932	3,553	£24,629.75

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1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Charlie Nunn

2 - Reason for the notification

Position/status Chief Executive, Retail Banking and Wealth Management

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar
Nature of Transaction:		Price	Volume	Total
Award of dividend shares		US\$10.02	575	US\$5,760.18
Aggregated		US\$10.018	575	US\$5,760.18
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:		Price	Volume	Total



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Vesting of award	£7.06	14,016	£98,896.90
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Aggregated	£7.056	14,016	£98,896.90
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Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction:

Price	Volume	Total
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Disposal	£7.01	6,588	£46,164.75
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Aggregated	£7.007	6,588	£46,164.75
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Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar

Nature of Transaction:

Price	Volume	Total
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Award of dividend shares	US\$10.02	131	US\$1,312.32
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Aggregated	US\$10.018	131	US\$1,312.32
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Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction:

Price	Volume	Total
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Vesting of award	£6.98	6,388	£44,575.46
Aggregated	£6.978	6,388	£44,575.46

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction:	Price	Volume	Total
Disposal	£6.93	3,003	£20,817.10
Aggregated	£6.932	3,003	£20,817.10

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Noel Quinn

2 - Reason for the notification

Position/status Chief Executive, Global Commercial Banking

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13		GB0005405286		USD - United States Dollar

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Nature of Transaction:	Ordinary shares of US\$0.50 each	Price	Volume	Total
Award of dividend shares		US\$10.02	1,333	US\$13,353.59
	Aggregated	US\$10.018	1,333	US\$13,353.59

  

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

  

Nature of Transaction:	Price	Volume	Total
Vesting of award	£7.06	32,537	£229,581.07
	Aggregated £7.056	32,537	£229,581.07

  

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

  

Nature of Transaction:	Price	Volume	Total
Disposal	£7.01	15,293	£107,164.17
	Aggregated £7.007	15,293	£107,164.17

  

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
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Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar
Nature of Transaction:				
		Price	Volume	Total
Award of dividend shares		US\$10.02	338	US\$3,385.98
	Aggregated	US\$10.018	338	US\$3,385.98
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:				
		Price	Volume	Total
Vesting of award		£6.98	16,470	£114,927.66
	Aggregated	£6.978	16,470	£114,927.66
Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:				
		Price	Volume	Total
Disposal		£6.93	5,703	£39,533.77
	Aggregated	£6.932	5,703	£39,533.77

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1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Antonio Simoes

2 - Reason for the notification

Position/status Chief Executive, HSBC Bank plc

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar
Nature of Transaction:		Price	Volume	Total
Award of dividend shares		US\$10.02	1,544	US\$15,467.33
Aggregated		US\$10.018	1,544	US\$15,467.33

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:		Price	Volume	Total

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Vesting of award	£7.06	37,678	£265,855.97
	Aggregated £7.056	37,678	£265,855.97

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction:	Price	Volume	Total
Disposal	£7.01	17,709	£124,094.05
	Aggregated £7.007	17,709	£124,094.05

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar

Nature of Transaction:	Price	Volume	Total
Award of dividend shares	US\$10.02	357	US\$3,576.32
	Aggregated US\$10.018	357	US\$3,576.32

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction:	Price	Volume	Total
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Vesting of award	£6.98	17,373	£121,228.79
	Aggregated £6.978	17,373	£121,228.79

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound
Nature of Transaction:		Price	Volume	Total
Disposal		£6.93	8,166	£56,607.53
	Aggregated	£6.932	8,166	£56,607.53

1 - Details of the person discharging managerial responsibilities / person closely associated

Name of natural person Peter Wong

2 - Reason for the notification

Position/status Deputy Chairman and Chief Executive, The Hongkong and Shanghai Banking Corporation Limited

Initial notification/amendment Initial Notification

3 - Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

Full name of the entity HSBC Holdings plc

Legal Entity Identifier code MLU0ZO3ML4LN2LL2TL39

4 - Details of the transaction(s)

Transaction(s) summary table

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Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar

Nature of Transaction:	Price	Volume	Total
Award of dividend shares	US\$10.02	2,113	US\$21,167.40
Aggregated	US\$10.018	2,113	US\$21,167.40

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction:	Price	Volume	Total
Vesting of award	£7.06	51,568	£363,863.81
Aggregated	£7.056	51,568	£363,863.81

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-13	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction:	Price	Volume	Total
Disposal	£7.01	7,736	£54,209.25
Aggregated	£7.007	7,736	£54,209.25



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Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	USD - United States Dollar

Nature of Transaction:	Price	Volume	Total
Award of dividend shares	US\$10.02	803	US\$8,044.21
Aggregated	US\$10.018	803	US\$8,044.21

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction:	Price	Volume	Total
Vesting of award	£6.98	39,086	£272,742.11
Aggregated	£6.978	39,086	£272,742.11

Date of Transaction	Financial Instrument	Identification Code	Place of Transaction	Currency
2018-03-14	Ordinary shares of US\$0.50 each	GB0005405286	London Stock Exchange, Main Market (XLON)	GBP - British Pound

Nature of Transaction:	Price	Volume	Total
Disposal	£6.93	5,863	£40,642.90
Aggregated	£6.932	5,863	£40,642.90

For any queries related to this notification please contact:

Larissa Wilson  
Shareholder Services  
020 7991 0595

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:  
Name: Ben J S Mathews  
Title: Group Company Secretary

Date: 15 March 2018