Lawton III Harry A
Form 4
July 31, 2017
FORM 4
(Print or Type Responses)


SAN JOSE, CA 95125

## Check this box if no longer subject to Section 16. <br> UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB Number:
Expires: January 31,
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0.5 Form 5 obligations may continue. See Instruction 1(b).


Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. <br> Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed <br> Execution Date, if any (Month/Day/Year) | 4. <br> Transactio <br> Code <br> (Instr. 8) | 5. <br> Number <br> of <br> Derivative <br> Securities <br> Acquired <br> (A) or <br> Disposed <br> of (D) <br> (Instr. 3, <br> 4 , and 5) | 6. Date Exer Expiration D (Month/Day | isable and ate Year) | 7. Title and Underlying (Instr. 3 and | mount of Securities 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Code V | (A) (D) | Date <br> Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 24.37 |  |  |  |  | (2) | 06/15/2022 | Common Stock | 72,133 |
| Restricted Stock Units -1 | (5) |  |  |  |  | (3) | (4) | Common Stock | 78,139 |
| Restricted Stock Units -2 | (5) |  |  |  |  | (6) | (4) | Common Stock | 40,117 |
| Restricted Stock Units -5 | (5) |  |  |  |  | (7) | (4) | Common Stock | 37,870 |
| Restricted Stock Units -6 | (5) |  |  |  |  | (8) | (4) | Common Stock | 50,684 |

## Reporting Owners

Reporting Owner Name / Address
Relationships
Director 10\% Owner Officer Other
Lawton III Harry A
C/O EBAY INC.
2145 HAMILTON AVE.
SAN JOSE, CA 95125

## Signatures

Harry Lawton
${ }^{*}$ *Signature of Reporting Person

SVP, North America

## Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
(1) Represents the weighted average price of shares sold at prices that ranged from $\$ 35.93$ to $\$ 35.94$.
(2) The option grant is subject to a four-year vesting schedule, vesting $25 \%$ on $6 / 15 / 16$ and $1 / 48$ th per month thereafter.
(3) The reporting person received restricted stock units subject to a four-year vesting schedule, vesting $25 \%$ on $6 / 15 / 16$ and $25 \%$ each year thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock


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units that have vested.
(4) Not Applicable.
(5) Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock.

The reporting person received restricted stock units, $1 / 16$ th of which vests on $6 / 15 / 16$, and an additional $1 / 16$ th of which vests each
(6) quarter thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.

The reporting person was granted 75,740 restricted stock units as a result of the company's achievement of certain performance criteria
(7) for 2015/2016 (the award was originally allocated to the reporting person as performance-based restricted stock units). $50 \%$ of the shares vested on the date of grant and the remainder will vest on $3 / 1 / 18$.

The reporting person received restricted stock units, $1 / 16$ th of which vests on $6 / 15 / 17$, and an additional $1 / 16$ th of which vests each
(8) quarter thereafter. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock units that have vested.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

