

Davis Joseph David
 Form 4
 August 03, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Davis Joseph David

(Last) (First) (Middle)

C/O THE NEW HOME COMPANY
 INC., 85 ENTERPRISE, SUITE 450

(Street)

ALISO VIEJO, CA 92656

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 New Home Co Inc. [NWHM]

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/08/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 ____ Officer (give title below) Other (specify below)

See "Remarks" below.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	12/08/2016		S ⁽¹⁾		1,569	\$ 12.55	646,334 I By Trust
Common Stock	05/01/2017		S ⁽²⁾		15,000	\$ 11.7227	631,334 I By Trust
Common Stock	05/10/2017		S ⁽²⁾		311	\$ 12.05	631,023 I By Trust
Common Stock	05/11/2017		S ⁽²⁾		7,189	\$ 12.05	623,834 I By Trust
Common Stock	06/14/2017		S ⁽²⁾		183	\$ 11.55	623,651 I By Trust

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Common Stock	06/19/2017	S ⁽²⁾	14,817	D	\$ 11.55	608,834	I	By Trust
Common Stock	07/03/2017	S ⁽²⁾	15,000	D	\$ 11.55	593,834	I	By Trust
Common Stock						35,126	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Davis Joseph David
C/O THE NEW HOME COMPANY INC.
85 ENTERPRISE, SUITE 450
ALISO VIEJO, CA 92656

See "Remarks" below.

Signatures

/s/ Miek Harbur, Attorney-in-Fact for Joseph D. Davis

08/03/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this line were effected pursuant to a Rule 10b5-1 plan adopted by a family trust of which the reporting person is a trustee on May 4, 2016.
- (2) The sales reported on these lines were effected pursuant to a Rule 10b5-1 plan adopted by a family trust of which the reporting person is a trustee on March 13, 2017.
- (3) The price reported is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$11.61 to \$11.96, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Remarks:

The reporting person is a party to an Investor Rights Agreement with H. Lawrence Webb, Wayne Stelmar, Thomas Redwitz, I

Exhibit List: Exhibit 24: Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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