

Parlow Christopher B.
Form 3
April 10, 2019

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Parlow Christopher B.

(Last) (First) (Middle)

23 LONGBOW DRIVE

(Street)

COMMACK, NY 11725

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
04/03/2019

3. Issuer Name and Ticker or Trading Symbol

BION ENVIRONMENTAL TECHNOLOGIES INC
[BNET]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

2,005

D

By

Common Stock

250,000

I

By Christopher Parlow Trust

Common Stock

65,000

I

Jointly with wife

Common Stock

30,000

I

By minor daughter

Common Stock

20,000

I

By minor daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|-----------------|--|----------------------------|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Warrants CAP2017 | 02/26/2018 | 12/31/2020 | Common Stock | 150,000 | \$ 0.75 | D | Â |
| Warrants A-2* | 05/15/2005 | 12/31/2022 | Common Stock | 60,000 | \$ 1.5 | I | With Wife |
| Warrants DB-1-A* | 01/11/2009 | 12/31/2022 | Common Stock | 40,000 | \$ 0.75 | I | With Wife |
| Warrants COVWAR | 01/01/2015 | 12/31/2022 | Common Stock | 47,154 | \$ 1 | I | With Wife |
| Warrants SVDB | 08/31/2003 | 12/31/2022 | Common Stock | 234,000 | \$ 1.5 | I | By Christopher Parlow Trust |
| Warrants A-1-2* | 05/15/2005 | 12/31/2022 | Common Stock | 100,000 | \$ 1.5 | I | By Christopher Parlow Trust |
| Warrants DB-1a | 02/20/2004 | 12/31/2022 | Common Stock | 600,000 | \$ 1 | I | By Christopher Parlow Trust |
| Warrants DB-1AB | 01/11/2009 | 12/31/2022 | Common Stock | 200,000 | \$ 0.75 | I | By Christopher Parlow Trust |
| Warrants DB-2A-1* | 09/30/2009 | 12/31/2022 | Common Stock | 350,000 | \$ 1.5 | I | By Christopher Parlow Trust |
| Warrants BNET 2-2 | 06/01/2011 | 12/31/2022 | Common Stock | 30,000 | \$ 1.5 | I | By Christopher Parlow Trust |
| Warrants DB-3 | 11/09/2016 | 12/31/2022 | Common Stock | 100,000 | \$ 1 | I | By Christopher Parlow Trust |
| Warrants DBEXT-2 | 07/15/2012 | 12/31/2022 | Common Stock | 50,000 | \$ 1.5 | I | By Daughters |
| Warrants DB-CON 2 | 12/31/2013 | 12/31/2022 | Common Stock | 65,476 | \$ 1.5 | I | By Daughters |
| Warrants COVWAR | 01/01/2015 | 12/31/2022 | Common Stock | 141,458 | \$ 1 | I | By Daughters |
| Warrants CAP2017 | 11/07/2017 | 12/31/2020 | Common Stock | 250,000 | \$ 0.75 | I | By Daughters |
| Warrants DB 2019 Irrevocable Trust | 03/25/2019 | 06/30/2025 | Common Stock | 1,500,000 | \$ 0.6 | I | By D. Bassani 2019 Irrevocable Trust |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Parlow Christopher B. 23 LONGBOW DRIVE COMMACK, NY 11725 | ^ | ^ X | ^ | ^ |

Signatures

/s/ Christopher B. Parlow 04/10/2019

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

^

Remarks:

Reporting Person is beneficiary of 1,500,000 warrants held in the Dominic Bassani 2019 Irrevocable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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