

BOWER JOSEPH L

Form 4

March 22, 2019

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
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burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BOWER JOSEPH L

(Last) (First) (Middle)

C/O HARVARD BUSINESS  
SCHOOL, CUMNOCK HALL 300 -  
SOLDIERS FIELD STA.

(Street)

BOSTON, MA 02163

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
LOEWS CORP [L]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/21/2019

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------|
| Common<br>Stock                       | 03/21/2019                              |                                                             | M                                       | 1,500                                                                   | A<br>\$<br>21.74                                                                                                   | 10,885.6                                                             | D                                       |
| Common<br>Stock                       | 03/21/2019                              |                                                             | D                                       | 688                                                                     | D<br>\$<br>47.35                                                                                                   | 10,197.6                                                             | D                                       |
| Common<br>Stock                       | 03/21/2019                              |                                                             | S                                       | 812                                                                     | D<br>\$<br>47.56<br>(1)                                                                                            | 9,385.6                                                              | D                                       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not**

SEC 1474  
(9-02)

required to respond unless the form  
displays a currently valid OMB control  
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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Securities<br>(Instr. 3 and 4) | Amount<br>or<br>Number<br>of<br>Shares |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------|----------------------------------------|
| Stock<br>Appreciation<br>Right                      | \$ 21.74                                                              | 03/21/2019                              |                                                             | M                                       | 1,500                                                                                                           | 03/31/2009 03/31/2019                                          | Common<br>Stock                                                  | 1,500                                  |

## Reporting Owners

| Reporting Owner Name / Address                                                                              | Relationships |              |         |       |
|-------------------------------------------------------------------------------------------------------------|---------------|--------------|---------|-------|
|                                                                                                             | Director      | 10%<br>Owner | Officer | Other |
| BOWER JOSEPH L<br>C/O HARVARD BUSINESS SCHOOL<br>CUMNOCK HALL 300 - SOLDIERS FIELD STA.<br>BOSTON, MA 02163 | X             |              |         |       |

## Signatures

/s/ Thomas H. Watson by power of attorney for Joseph L.  
Bower

03/22/2019

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents the weighted average price of multiple transactions with a range of prices between \$47.35 and \$47.56. The Reporting Person,  
(1) upon request by the Commission Staff, the Issuer or a security holder of the Issuer, undertakes to provide further information regarding  
the number of securities at each separate price sold.

(2) The Reporting Person received the Derivative Security pursuant to a stock appreciation right grant at no cost.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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