

Ryu Marcus  
 Form 4  
 December 06, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Ryu Marcus

2. Issuer Name and Ticker or Trading Symbol  
 Guidewire Software, Inc. [GWRE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 1001 E. HILLSDALE BLVD.,  
 SUITE 800  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/03/2018

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 CEO and President

FOSTER CITY, CA 94404

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/03/2018		M	V	\$ 3.92	20,276	D
Common Stock	12/03/2018		S <sup>(1)</sup>		\$ 92.5874	16,676	D
Common Stock	12/03/2018		S <sup>(1)</sup>		\$ 93.398	15,676	D
Common Stock	12/03/2018		S <sup>(1)</sup>		\$ 95.0025	15,276	D
	12/03/2018		S <sup>(1)</sup>			11,576	D

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Common Stock					\$ 92.5845 (2)		
Common Stock	12/03/2018	S(1)	900	D	\$ 93.5676 (5)	10,676	D
Common Stock	12/03/2018	S(1)	400	D	\$ 94.8525 (6)	10,276	D
Common Stock	12/03/2018	S(1)	3,700	D	\$ 92.6054 (7)	6,576	D
Common Stock	12/03/2018	S(1)	800	D	\$ 93.4563 (8)	5,776	D
Common Stock	12/03/2018	S(1)	300	D	\$ 94.3942 (9)	5,476	D
Common Stock	12/03/2018	S(1)	200	D	\$ 95.265 (10)	5,276	D
Common Stock	12/03/2018	S(1)	3,500	D	\$ 92.564 (11)	1,776	D
Common Stock	12/03/2018	S(1)	900	D	\$ 93.2867 (12)	876	D
Common Stock	12/03/2018	S(1)	300	D	\$ 94.1817 (13)	576	D
Common Stock	12/03/2018	S(1)	300	D	\$ 95.24 (14)	276	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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				(Instr. 3, 4, and 5)		Date	Expiration	Title	Amo
Code	V	(A)	(D)	Exercisable	Date	Date		or	
								Num	
								of Sh	
Non-Qualified									
Stock Option	\$ 3.92	12/03/2018		M	20,000	(15)	12/21/2019	Common	
(right to buy)								Stock	
								20,0	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Ryu Marcus 1001 E. HILLSDALE BLVD., SUITE 800 FOSTER CITY, CA 94404	X		CEO and President	

## Signatures

By: Winston King, Attorney in Fact For: Marcus S. Ryu  
12/03/2018

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Automatic stock option exercise and sale pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on April 10, 2018.  
The sale price reported in column 4 of Table 1 represents the average sale price of the shares sold ranging from \$92 to \$92.99 per share.
  - (2) The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.  
The sale price reported in column 4 of Table 1 represents the average sale price of the shares sold ranging from \$93.06 to \$93.91 per share.
  - (3) The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.  
The sale price reported in column 4 of Table 1 represents the average sale price of the shares sold ranging from \$94.44 to \$95.24 per share.
  - (4) The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.  
The sale price reported in column 4 of Table 1 represents the average sale price of the shares sold ranging from \$93.06 to \$94.055 per share.
  - (5) The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.  
The sale price reported in column 4 of Table 1 represents the average sale price of the shares sold ranging from \$94.44 to \$95.29 per share.
  - (6) The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.  
The sale price reported in column 4 of Table 1 represents the average sale price of the shares sold ranging from \$92 to \$92.98 per share.
  - (7) The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.  
The sale price reported in column 4 of Table 1 represents the average sale price of the shares sold ranging from \$93.06 to \$93.97 per share.
  - (8) The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.

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- (9) The sale price reported in column 4 of Table 1 represents the average sale price of the shares sold ranging from \$94.22 to \$94.53 per share. The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (10) The sale price reported in column 4 of Table 1 represents the average sale price of the shares sold ranging from \$95.24 to \$95.29 per share. The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (11) The sale price reported in column 4 of Table 1 represents the average sale price of the shares sold ranging from \$91.94 to \$92.93 per share. The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (12) The sale price reported in column 4 of Table 1 represents the average sale price of the shares sold ranging from \$92.98 to \$93.81 per share. The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (13) The sale price reported in column 4 of Table 1 represents the average sale price of the shares sold ranging from \$94.05 to \$94.44 per share. The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (14) The sale price reported in column 4 of Table 1 represents the average sale price of the shares sold ranging from \$95.22 to \$95.26 per share. The Reporting Person will provide, upon request by the Commission staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (15) This Stock Option vests over four years of continuous service as follows: 1/48th of the underlying shares vest monthly following the vesting commencement date of December 21, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.