Oyolu Chukwuemeka A. Form 4 February 07, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 January 31,

response...

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

Name and Address of Reporting Person Oyolu Chukwuemeka A.	2. Issuer Name and Ticker or Trading Symbol Phillips 66 [PSX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction	(Chech an appheacle)			
2331 CITYWEST BOULEVARD	(Month/Day/Year) 02/05/2019	Director 10% Owner _X Officer (give title Other (specify below) Vice President & Controller			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
HOUSTON, TX 77042	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	I - Non-Derivative Securities Acquired, Disposed of, or Bo	eneficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5) Beneficially Form Owned Direct Following or In Reported (I)	7. Nature of nership Indirect m: Beneficial ect (D) Ownership ndirect (Instr. 4)
Common Stock	02/05/2019		A 2,045 A \$94.9675 24,643 (1) D	
Common Stock			924 I	Held by wife
Common Stock			548.913 I	Held by Wife in Phillips 66 Savings Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ivative Expiration Davurities (Month/Day/Yuired (A) Disposed of Etr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to	\$ 94.9675	02/05/2019		A	11,100	<u>(2)</u>	02/05/2029	Common Stock	11,100

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Oyolu Chukwuemeka A. 2331 CITYWEST BOULEVARD HOUSTON, TX 77042

Vice President & Controller

Signatures

Buy)

Amanda K. Maki, Attorney-in-Fact (by Power of Attorney filed with the SEC on December 18, 2017)

02/07/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 17,840 Restricted Stock Units (RSUs) that settle for shares of Phillips 66 common stock on a 1-for-1 basis. RSUs generally vest on the third anniversary of the date of grant.
- (2) The stock options become exercisable in three equal annual installments beginning on February 5, 2020.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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