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Interest remains payable semi-annually during the initial term and at maturity if extended. Interest remains at 5.0% through the end of June 30, 2013 and 8.5% thereafter. There were no fees or legal expenses paid in connection with this extension.

The bridge loan is prepayable at any time, without penalty. The bridge loan is secured by a first-lien mortgage on the property and a parent guarantee from Power REIT.

In December 2012, the independent trustees of Power REIT met without DHL present to approve the initial bridge loan, deeming it to be in the interests of the company and on economic terms that are favorable and demonstrative of DHL's commitment to the company and its business plan. The independent trustees have also deemed the amendment is favorable and in the interest of the company.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 28, 2013

POWER REIT

By: /s/ David H. Lesser
Name: David H. Lesser
Title: CEO and Chairman