

Advanced Emissions Solutions, Inc.
Form 4
January 07, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAGARENNE JONATHAN R

2. Issuer Name and Ticker or Trading Symbol
Advanced Emissions Solutions, Inc.
[ADES]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
01/03/2014

____ Director
 Officer (give title below) _____ Other (specify below)
Executive Vice President

C/O ADA-ES, INC., 9135 S.
RIDGELINE BLVD., SUITE 200

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HIGHLANDS RANCH, CO 80129

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/03/2014		A	2,198 (1)	\$ 53 (2)	18,247	D
Common Stock	01/03/2014		F	569 (3)	\$ 53 (4)	17,678	D
Common Stock	01/03/2014		F	1,037 (5)	\$ 53 (4)	16,641	D
Common Stock	01/03/2014		S	1,000 (6)	\$ 54.07	15,641	D
Common Stock	01/03/2014		S	1,000 (6)	\$ 54.1	14,641 (7)	D

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- (4) Fair market value of the shares upon vesting is based on closing price of common stock on January 2, 2014.
- (5) Payment of the tax liability by delivery of stock incident to the vesting on January 2, 2014 of 963 shares of Restricted Stock.
- (6) Shares sold pursuant to an existing 10b5-1(c) plan.
- (7) Of the amount shown, 184 shares are held in the qualified pension plan account of the reporting person and 12,608 shares were issued pursuant to the programs under the 2007 Plan, are not fully vested and are subject to certain repurchase rights.
- (8) Each Performance Share Unit represents a contingent right to receive one share of the Company's common stock.
- (9) Represents the maximum number of Performance Share Units that will vest, if at all, which is 200% of the target payout of 2,198 shares.
Vesting of the Performance Share Units, if at all, will occur on January 2, 2017, subject to continuous service and the achievement of
- (10) certain pre-established goals to be measured as of December 31, 2016, unless such units vest sooner at the target amount pursuant to Section 11 of the 2007 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.