

Peterson Thomas
 Form 3
 June 08, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|---------|----------|--|--|--|
| 1. Name and Address of Reporting Person * | | | 2. Date of Event Requiring Statement (Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol | |
| Å Peterson Thomas | | | 06/08/2010 | FRANKLIN FINANCIAL SERVICES CORP /PA/ [FRAF] | |
| (Last) | (First) | (Middle) | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| 20 SOUTH MAIN STREET, Å PO BOX 6010 | | | | (Check all applicable) | |
| (Street) | | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| CHAMBERSBURG, Å PA Å 17201 | | | | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| (City) | (State) | (Zip) | | VP | <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Franklin Financial Services Corp | 50 | D | Å |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title | 4. Conversion or Exercise Price of Derivative | 5. Ownership Form of Derivative Security: | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|---|---|---|--|
|---|---|---|---|---|--|

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|------------------------------|------------------|-----------------|----------------------------------|----------------------------|----------|---------------------------------------|---|
| Incentive Stock Options | 08/12/2004 | 02/12/2014 | Franklin Financial Services Corp | 625 | \$ 27.68 | D | Â |
| Incentive Stock Options | 08/10/2005 | 02/10/2015 | Franklin Financial Services Corp | 250 | \$ 27.42 | D | Â |
| Incentive Stock Options | 08/09/2006 | 02/09/2016 | Franklin Financial Services Corp | 250 | \$ 24.92 | D | Â |
| Incentive Stock Options | 08/08/2007 | 02/08/2017 | Franklin Financial Services Corp | 500 | \$ 27.37 | D | Â |
| Incentive Stock Options | 08/14/2008 | 02/14/2018 | Franklin Financial Services | 750 | \$ 23.77 | D | Â |
| Incentive Stock Options | 08/26/2009 | 02/26/2019 | Franklin Financial Services Corp | 500 | \$ 16.11 | D | Â |
| Employee Stock Purchase Plan | 07/01/2009 | 06/30/2010 | Franklin Financial Services Corp | 347 | \$ 16.61 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Peterson Thomas 20 SOUTH MAIN STREET PO BOX 6010 CHAMBERSBURG, PA 17201 | Â | Â | Â VP | Â |

Signatures

Thomas Peterson by Catherine C. Angle, Corporate Secretary 06/08/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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