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BRT REALTY TRUST
Form 8-K
September 22, 2003

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15 (d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) September 22, 2003

BRT REALTY TRUST
(Exact name of registrant as specified in charter)

Massachusetts 1-7172 13-2755856

(State or other jurisdiction of incorporation) (Commission file no.) (IRS Employer I.D. No.)

60 Cutter Mill Road, Suite 303, Great Neck, New York 11021

(Address of principal executive offices) (Zip code)

Registrant's telephone number, including area code 516-466-3100

Item 9. Regulation FD Disclosure

Attached hereto as an exhibit is a copy of a Press Release issued by the registrant on September 22, 2003.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned officer thereunto duly authorized.

BRT REALTY TRUST

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Date: September 22, 2003

By: /s/ Simeon Brinberg

Simeon Brinberg
Senior Vice President
and Secretary

BRT REALTY TRUST
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BRT REALTY TRUST ANNOUNCES
THE FORMER CFO OF YONKERS SAVINGS
JOINS ITS STAFF

Great Neck, New York, September 22, 2003 -- BRT Realty Trust (NYSE:BRT) announced today that Joseph D. Roberto, formerly Senior Vice President and Chief Financial Officer of Yonkers Savings and Loan Association F.A. and its holding company Yonkers Financial Corp., has joined BRT's staff on a fulltime basis. Mr. Roberto's initial activities with BRT will be devoted to leading an effort by BRT to organize and obtain regulatory approval to operate a "de novo" bank as a taxable REIT subsidiary of BRT.

Jeffrey Gould, President and Chief Executive Officer stated that owning and operating a bank as a wholly owned taxable REIT subsidiary is a natural extension of BRT's mortgage lending activities. Continuing, he stated that the Trust was indeed fortunate to have someone with Mr. Roberto's valuable experience in the banking industry to lead this effort by BRT. Mr. Roberto was employed by Yonkers Financial Corp. and the Yonkers Savings and Loan Association for 29 years, seven of which as Chief Financial Officer. Yonkers Savings and Loan Association F.A. was acquired by Atlantic Bank of New York in 2002.

The press release includes forward looking statements as defined in the Private Securities Litigation Reform Act of 1995. BRT intends such forward looking statements to be covered by the safe harbor provisions for forward looking statements contained in the said Act and includes these statements for the purposes of complying with these safe harbor provisions. The forward looking statements should not be relied upon since they involve known and unknown risks, uncertainties and other factors, which in some cases are beyond BRT's control.

Contact: Simeon Brinberg - 516.466.3100