

MMEX Resources Corp
Form 8-K
March 29, 2018

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)

OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): March 26, 2018

**MMEX RESOURCES
CORPORATION**

(Exact name of registrant as specified in its charter)

Nevada
(*State of*
incorporation)

333-152608
(*Commission File*
Number)

26-1749145
(*IRS Employer*
Identification Number)

3616 Far West Blvd., #117-321

Austin, Texas 78731

(Address of principal executive offices)

Registrant's telephone number, including area code: (855) 880-0400

Check the appropriate box if the Form 8-K filing is intended to simultaneously satisfy the reporting obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
- Soliciting material pursuant to Rule 14a-12 of the Exchange Act
- Pre-commencement communications pursuant to Rule 14d-2(b) Exchange Act
- Pre-commencement communications pursuant to Rule 13e-4(c) Exchange Act

Item 3.02 Unregistered Sales of Equity Securities

On March 26, 2018, we completed the funding of a 10% convertible note issued to One44 Capital LLC in the principal amount of \$120,000. We received \$114,000 of net proceeds, after deduction of expenses. We can redeem the note at any time prior to 60 days from the issuance date at a redemption price of 130% plus accrued interest. The redemption price thereafter increases to 140%, plus accrued interest, until the 120th day from issuance, and thereafter increases to a redemption price of 150% plus accrued interest until the 180th day after issuance. The holder of the note, at its option, may convert the unpaid principal balance of, and accrued interest on, the note into shares of our common stock at a price of no lower than \$.03 per share of common stock until the 180th day after issuance and thereafter at a price 40% discount from the lowest trading price during the 20 trading days prior to conversion. The note also contains penalty provisions in the event of our default in repayment of the note (if not converted by the holder into shares of common stock) on the maturity date of March 21, 2019.

Any issuance of the shares upon conversion of the note will be exempt from registration pursuant to the exemption provided by Section 4(2) of the Securities Act of 1933.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MMEX Resources Corporation

Date: March 29, 2018

By: */s/ Jack W. Hanks*
Jack W. Hanks
President and Chief Executive
Officer