United Health Products, Inc. Form 10-Q June 19, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 10-Q

x QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 2012

o TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from ______ to _____ Commission file number: 814-00717 UNITED HEALTH PRODUCTS, INC. (Exact name of Company as specified in its charter) Nevada 84-1517723 (State or other jurisdiction of incorporation (I.R.S. Employer Identification No.) or organization) 1400 Old Country Road, Suite 302 Westbury, NY 11021 (Address of Company's principal executive (Zip Code) offices) (516) 487-1431 (Company's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was

Indicate by checkmark whether the registrant has submitted electronically and posted on its corporate website, if any, every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T during the 12 preceding months (or such shorter period that the registrant was required to submit and post such file). Yes x No o

required to file such reports) and (2) has been subject to such filing requirements for the past 90 days. Yes x No o

(Former name, former address and former fiscal year, if changed since last report)

Indicate by checkmark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or

Edgar Filing: United Health Products, Inc. - Form 10-Q

a smaller reporting company. See the decompany" in Rule 12b-2 of the Exchange		of "large accelerated filer," "acce	elerated filer" and "smaller reporting					
Large Accelerated Filer	0	Accelerated Filer	0					
Accelerated Filer	0	Smaller Reporting Company	X					
Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes o No x As of the filing date of this Form 10-Q, the registrant had a total of 96,350,140 shares of Common Stock outstanding.								

UNITED HEALTH PRODUCTS, INC.

FORM 10-Q QUARTERLY REPORT

TABLE OF CONTENTS

PAGE PART I. FINANCIAL INFORMATION Item 1. Financial Statements (Unaudited) Condensed Consolidated Balance Sheets as of March 31, 2012 (unaudited) and F-1 December 31, 2011 (audited) Condensed Consolidated Statements of Operations for the Three Months Ended March 31, 2012 and March 31, 2011 (unaudited) F-2 Condensed Consolidated Statement of Stockholder's Equity for the Year Ended December 31, 2011 and Three Months Ended March 31, 2012 F-3 Condensed Consolidated Statements of Cash Flows for the Three Months Ended March 31, 2012 and March 31, 2011 (unaudited) F-4 Notes to Condensed Financial Statements (unaudited) F-5 Management's Discussion and Analysis of Financial Condition and Results of Item 2. **Operations** 3 Item 3. Quantitative and Qualitative Disclosures 8 Item 4. Controls and Procedures 8 PART II. OTHER INFORMATION Item 1. **Legal Proceedings** Item 2. Changes in Securities 9 Item 3. **Defaults Upon Senior Securities** 10 Item 4. Mine Safety Disclosures 10 Other Information Item 5. 10 Item 6. Exhibits and Reports on Form 8-K 11 **SIGNATURES** 12

PART I – FINANCIAL INFORMATION

UNITED HEALTH PRODUCTS, INC Condensed Consolidated Balance Sheets

	1	March 31, 2012	December 31, 2011				
	ASSETS						
Current Assets							
Cash and Cash Equivalents	\$	144	\$	226			
Total Current Assets		144		226			
Other Assets							
Intangible Assets, Net		225,000		250,000			
TOTAL ASSETS	\$	225,144	\$	250,226			
LIABILITIES AND STOCKHOLDERS' DEFICIENCY							
Current Liabilities							
Accounts payable and accrued expenses	\$	724,477	\$	705,856			
Due to related party	T	-	-	345,023			
Liability for unissued shares		496,723		202,692			
Notes payable - related parties		405,120		409,398			
Notes payable and accrued interest		114,758		111,709			
1.7		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,			
Total current liabilities		1,741,078		1,774,678			
Stockholders' Deficiency							
Common Stock - \$.001 par value, 150,000,000							
Shares Authorized, 83,644,133 and 80,840,394 Shares Issued and							
Outstanding at March 31, 2012 and December 31,							
2011, respectively		83,644		80,840			
Additional Paid-In Capital		4,584,553		4,510,882			
Accumulated Deficit		(6,184,131)		(6,116,174)			
Accumulated Deficit		(0,107,131)		(0,110,1/7)			
Total Stockholders' Deficiency		(1,515,934)		(1,524,452)			
Total Stockholders Deficiency		(1,010,707)		(1,527,752)			
TOTAL LIABILITIES AND STOCKHOLDERS'							
DEFICIENCY	\$	225,144	\$	250,226			

See notes to condensed consolidated financial statements.

Edgar Filing: United Health Products, Inc. - Form 10-Q

UNITED HEALTH PRODUCTS, INC Condensed Consolidated Statements of Operations For the Three Ended March 31,

	2012	2011
Revenues	\$-	\$-
Operating Costs and Expenses		
Cost of Sales	-	-
Amortization of Intangibles	25,000	25,000
Selling, general and administrative expenses	20,203	526,606
Total Operating Expenses	45,203	551,606
Loss from Operations	(45,203) (551,606)