

PETERS JERRY L
Form 4
October 28, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PETERS JERRY L

2. Issuer Name and Ticker or Trading Symbol
Green Plains Renewable Energy, Inc.
[GPRE]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer

(Last) (First) (Middle)
9420 UNDERWOOD AVE., SUITE 100
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/26/2010

OMAHA, NE 68114

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount	Price			
Common Stock	10/26/2010	10/26/2010	S ⁽¹⁾	V	3,200	\$ 13.5	48,290	D	
Common Stock	10/26/2010	10/26/2010	S ⁽¹⁾		100	\$ 13.52	48,190	D	
Common Stock	10/26/2010	10/26/2010	S ⁽¹⁾		100	\$ 13.51	48,090	D	
Common Stock	10/26/2010	10/26/2010	S ⁽¹⁾		200	\$ 13.525	47,890	D	
Common Stock	10/26/2010	10/26/2010	S ⁽¹⁾		300	\$ 13.53	47,590	D	

Edgar Filing: PETERS JERRY L - Form 4

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.