

STREET WILLIAM M
Form 4
July 27, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STREET WILLIAM M

2. Issuer Name and Ticker or Trading Symbol
BROWN FORMAN CORP [BFA, BFB]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
850 DIXIE HIGHWAY
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
07/23/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

LOUISVILLE, KY 40210
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common					1,121,098	D	
Class A Common					552,276	I	Trust u/w of Daniel L. Street
Class B Common					289,916 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 26.67					05/01/2004	10/01/2010	Class B Common	29,700
Non-Qualified Stock Option (right to buy) <u>(3)</u>	\$ 25.06					05/01/2005	10/01/2010	Class B Common	40,700
Non-Qualified Stock Option (right to buy) <u>(4)</u>	\$ 30.62					05/01/2006	10/01/2010	Class B Common	12,700
Non-Qualified Stock Option (right to buy) <u>(5)</u>	\$ 32.93					10/31/2003	04/30/2013	Class B Common	2,600
Non-Qualified Stock Option (right to buy) <u>(6)</u>	\$ 36.35					07/22/2004	04/30/2014	Class B Common	3,000
Stock Appreciation Right <u>(7)</u>	\$ 46.19					07/28/2005	04/30/2015	Class B Common	3,400
Stock Appreciation Right <u>(8)</u>	\$ 56.5					07/27/2006	04/30/2016	Class B Common	2,900
Stock Appreciation Right <u>(9)</u>	\$ 54.58					07/26/2007	04/30/2017	Class B Common	3,700

Stock Appreciation Right ⁽¹⁰⁾	\$ 57.4					07/24/2008	04/30/2018	Class B Common	3,3
Class B Common	\$ 43.72	07/23/2009	A	4,175		07/23/2009	04/30/2019	Class B Common	4,1

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STREET WILLIAM M 850 DIXIE HIGHWAY LOUISVILLE, KY 40210		X		

Signatures

Nelea A. Absher, Attn. in Fact for: William M.
Street
07/27/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In October 2008, the Issuer completed a stock distribution of one share of Class B common stock for every four shares of either Class A or Class B common stock held. This total has been adjusted to reflect 282,202 Class B shares received through the distribution.
 - (2) These options were previously reported as covering 23,743 shares at an exercise price of \$33.34 per share, but were adjusted to reflect the October 2008 stock distribution.
 - (3) These options were previously reported as covering 32,624 shares at an exercise price of \$31.33 per share, but were adjusted to reflect the October 2008 stock distribution.
 - (4) These options were previously reported as covering 10,166 shares at an exercise price of \$38.27 per share, but were adjusted to reflect the October 2008 stock distribution.
 - (5) These options were previously reported as covering 2,157 shares at an exercise price of \$41.16 per share, but were adjusted to reflect the October 2008 stock distribution.
 - (6) These options were previously reported as covering 2,407 shares at an exercise price of \$45.44 per share, but were adjusted to reflect the October 2008 stock distribution.
 - (7) These stock appreciation rights were previously reported as covering 2,799 shares at an exercise price of \$57.74 per share, but were adjusted to reflect the October 2008 stock distribution.
 - (8) These stock appreciation rights were previously reported as covering 2,384 shares at an exercise price of \$70.63 per share, but were adjusted to reflect the October 2008 stock distribution.
 - (9) These stock appreciation rights were previously reported as covering 2,961 shares at an exercise price of \$68.22 per share, but were adjusted to reflect the October 2008 stock distribution.
 - (10) These stock appreciation rights were previously reported as covering 2,718 shares at an exercise price of \$71.75 per share, but were adjusted to reflect the October 2008 stock distribution.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.