McDevitt Graham Thomas Form 3 December 08, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Addres Person <u>*</u> McDevitt Gra	•	Ü	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol FIRST TRUST FOUR CORNERS SENIOR FLOATING RATE INCOME FUND II [FCT]							
(Last) (F	irst)	(Middle)	10/22/2008		4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)				
515 SOUTH FL STREET, SUIT					1						
(St	reet) S, CAÂ	90071		Director 10% Owner OfficerX_ Other (give title below) (specify below) Board Member of Sub-Adviser			r ow)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (St	rate)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned								
1.Title of Security (Instr. 4)			Bei	Amount of neficially (str. 4)	Securities Owned	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	*			
Reminder: Report or incomed directly or income		e line for ea	ch class of securitie	es beneficia	ally S	EC 1473 (7-02	()				
	informa require	ntion conta d to respo	oond to the colle lined in this form nd unless the fo MB control numb	n are not rm displa	ays a						

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exerc Expiration Do (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date		Amount or Number of Shares	Derivative Security: Security Direct (D	Security: Direct (D) or Indirect	

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

McDevitt Graham Thomas

515 SOUTH FLOWER STREET, SUITE 1600 \hat{A} \hat{A} \hat{A} Board Member of Sub-Adviser

LOS ANGELES, CAÂ 90071

Signatures

Graham Thomas
McDevitt
12/08/2008

**Signature of Reporting Date

Person

Explanation of Responses:

No securities are beneficially owned

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).