

PDF SOLUTIONS INC  
Form SC 13G/A  
February 14, 2019

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13G/A**

**Under the Securities Exchange Act of 1934**

**(Amendment No. 14)\***

**PDF SOLUTIONS, INC.**

(Name of Issuer)

**COMMON STOCK**

(Title of Class of Securities)

**693282105**

(CUSIP Number)

**DECEMBER 31, 2018**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)  
Rule 13d-1(c)  
Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the

disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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CUSIP  
No. 693282105

Names of  
Reporting  
Persons.

I.R.S.  
Identification

1. Nos. of above  
persons  
(entities  
only).

KIMON  
MICHAELS

Check the  
Appropriate  
Box if a  
2. Member of a  
Group (See  
Instructions)  
(a)  
(b)

3. SEC Use  
Only

Citizenship or  
Place of  
4. Organization

United States  
Citizen

Number of    Sole Voting Power  
5.  
Shares        1,412,276

Beneficially   Shared Voting Power  
6.  
Owned by      202,934

Each            Sole Dispositive Power

Reporting 1,412,276

Person With: Shared Dispositive Power

202,934

Aggregate  
Amount  
Beneficially  
9. Owned by Each  
Reporting Person

1,615,210 (1) (2)

Check if the  
Aggregate  
Amount in Row  
10. (9) Excludes  
Certain Shares  
(See  
Instructions). (1)

Percent of Class  
Represented by  
Amount in Row  
(9)

4.99 %, based on  
a total of  
11. 32,382,215 shares  
of Issuer's  
Common Stock  
issued and  
outstanding on  
December 31,  
2018.

Type of  
Reporting Person  
12. (See Instructions)

Individual

- (1) Dr. Michaels disclaims ownership of 63,094 shares of Issuer's Common Stock held by Dr. Michaels's spouse as separate property.
  - (2) Includes options to purchase shares of the Issuer's common stock held by Dr. Michaels's spouse exercisable within 60 days of December 31, 2018.
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**Item 1.**

Name of  
Issuer:

(a) PDF  
SOLUTIONS,  
INC.  
Address of  
Issuer's  
Principal  
Executive  
Offices:

(b) 2858 De La  
Cruz  
Boulevard,  
Santa Clara,  
CA 95050

**Item 2.**

Name of  
Person Filing:

(a) KIMON  
MICHAELS  
Address of  
Principal  
Business  
Office or, if  
none,

(b) Residence:

2858 De La  
Cruz  
Boulevard,  
Santa Clara,  
CA 95050  
Citizenship:

(c) United States  
Title of Class  
of Securities

(d) Common  
Stock

(e) CUSIP  
Number:

693282 10 5

**Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
  - (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
  - (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
  - (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
  - (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
  - (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
  - (g) A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
  - (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
  - (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
  - (j) A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J).
  - (k) Group, in accordance with § 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:\_\_\_\_\_.
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**Item 4. Ownership.**

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Amount beneficially owned:

(a)

1,615,210

Percent of class:

(b)

4.99%

Number of shares as to which the person has:

(c)

Sole power to vote or to direct the vote.

(i)

1,412,276

Shared power to vote or to direct the vote.

(ii)

202,934

Sole power to dispose or to direct the disposition of.

(iii)

1,412,276

Shared power to dispose or to direct the disposition of.

(iv)

202,934

*Instruction.* For computations regarding securities which represent a right to acquire an underlying security *see* §240.13d-3(d)(1).

**Item 5. Ownership of Five Percent or Less of a Class**

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following

**Item 6. Ownership of More than Five Percent on Behalf of Another Person.**

Not applicable.

**Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person**

Not applicable.

**Item 8. Identification and Classification of Members of the Group**

Not applicable.

**Item 9. Notice of Dissolution of Group**

Not applicable.

**Item 10. Certifications**

Not applicable.





**Signature**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 11, 2019  
Date

/s/ Kimon Michaels  
Signature

KIMON MICHAELS  
Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

*NOTE:* Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* §240.13d-7 for other parties for whom copies are to be sent.

**ATTENTION:**

Intentional  
misstatements or  
omissions of fact  
constitute Federal  
Criminal  
Violations (See 18  
U.S.C. 1001)

