## Edgar Filing: Niu Patricia - Form 4

Niu Patricia Form 4	l								
May 22, 20	12								
FORM	<b>1 4</b>				~~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~ ~		PPROVAL		
	Washington, D.C. 20549								
Check t if no lor subject Section Form 4 Form 5	nger to 16. or Filed pur								
obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 17(	a) of the Publi	c Utility Ho		Act of 1935 or Section	n			
(Print or Type	Responses)								
1. Name and Address of Reporting Person <u>*</u> Niu Patricia			ssuer Name <b>an</b> ool MSIC Inc [N	nd Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
			L	-	(Check all applicable)				
(Last) (First) (Middle) ONE TECH DRIVE, STE 325			tte of Earliest 7 hth/Day/Year) 20/2012	Iransaction	Director 10% Owner X_ Officer (give title Other (specify below) below) Chief Financial Officer				
(Street)			Amendment, I (Month/Day/Ye	-	Applicable Line) _X_ Form filed by C	<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
ANDOVE	R, MA 01810				Person	fore than One R	eporting		
(City)	(State)	(Zip)	Fable I - Non-	Derivative Securitie	es Acquired, Disposed of	, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, any	Code ur) (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Pr.	Securities F Beneficially (1 Owned (1 Following (1 Reported Transaction(s) (Instr. 3 and 4)	. Ownership form: Direct D) or Indirect () Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	port on a separate line	e for each class of	securities bene	eficially owned direct	ly or indirectly.				
				Persons who information co required to re	respond to the collect ontained in this form a spond unless the form rrently valid OMB con	are not n	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A Disposed o (Instr. 3, 4, 5)	f (D)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 2.15	05/20/2012		А		175,000		<u>(1)</u>	05/20/2022	Common Stock	175,000

## **Reporting Owners**

Reporting Owner Name / Addre	Relationships							
	Director	10% Owner	Officer	Other				
Niu Patricia ONE TECH DRIVE STE 325 ANDOVER, MA 01810			Chief Financial Officer					
Signatures								
/s/ Patricia Niu	05/22/2012							

<u>\*\*</u>Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Option vests in full on May 20, 2019, subject to acceleration as follows: 1/7 of the total number of shares will vest in any quarter in which (a) the Company's total revenue for the two preceding calendar quarters is \$36.0 million or greater, and (b) the Company's average gross

(1) margin for such two preceding calendar quarters has exceeded a specified target percentage. That target percentage is equal to 36.0% for the first vesting tranche, and increases by 0.5% for each successive tranche. Option vests in full upon the occurrence of a change in control, as defined in the Company's 2007 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.