

TFS Financial CORP  
Form 4  
December 17, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WEIL MEREDITH S**

(Last) (First) (Middle)

7007 BROADWAY AVENUE

(Street)

CLEVELAND, OH 44105

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
TFS Financial CORP [TFSL]

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/15/2013

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)

COO of subsidiary

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
| Common<br>Stock                       | 12/15/2013                              |                                                             | M                                       | (A)<br>or<br>(D)<br>Amount<br>(1)<br>1,833<br>A \$ 0                    | 22,590                                                                                                             | D                                                                    |                                                                   |
| Common<br>Stock                       | 12/15/2013                              |                                                             | M                                       | (A)<br>or<br>(D)<br>Amount<br>(1)<br>1,933<br>A \$ 0                    | 24,523                                                                                                             | D                                                                    |                                                                   |
| Common<br>Stock                       | 12/15/2013                              |                                                             | F                                       | (A)<br>or<br>(D)<br>Amount<br>(2)<br>603<br>D \$ 11.61                  | 23,920                                                                                                             | D (3)                                                                |                                                                   |
| Common<br>Stock                       |                                         |                                                             |                                         |                                                                         | 4,672                                                                                                              | I                                                                    | BY ESOP<br>(4)                                                    |
| Common<br>Stock                       |                                         |                                                             |                                         |                                                                         | 9,934                                                                                                              | I                                                                    | By 401(k)<br>(4)                                                  |

# Edgar Filing: TFS Financial CORP - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) | 8. Amount<br>or<br>Number<br>of Shares |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-----------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------|----------------------------------------|
| Restricted<br>Stock<br>Units                        | <u>(5)</u>                                                         | 12/15/2013                              |                                                             | M                                    | 1,833                                                                                                           | <u>(6)</u> <u>(6)</u>                                          | Common<br>Stock                                                     | 1,833                                  |
| Restricted<br>Stock<br>Units                        | <u>(5)</u>                                                         | 12/15/2013                              |                                                             | M                                    | 1,933                                                                                                           | <u>(7)</u> <u>(7)</u>                                          | Common<br>Stock                                                     | 1,933                                  |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 8.61                                                            |                                         |                                                             |                                      |                                                                                                                 | <u>(8)</u> 12/15/2021                                          | Common<br>Stock                                                     | 36,900                                 |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 11.64                                                           |                                         |                                                             |                                      |                                                                                                                 | <u>(9)</u> 12/03/2023                                          | Common<br>Stock                                                     | 28,700                                 |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 11.74                                                           |                                         |                                                             |                                      |                                                                                                                 | <u>(10)</u> 08/10/2018                                         | Common<br>Stock                                                     | 50,000                                 |
| Employee<br>Stock<br>Option<br>(right to<br>buy)    | \$ 14                                                              |                                         |                                                             |                                      |                                                                                                                 | <u>(11)</u> 05/14/2020                                         | Common<br>Stock                                                     | 31,500                                 |
|                                                     | \$ 9.43                                                            |                                         |                                                             |                                      |                                                                                                                 | <u>(12)</u> 12/15/2022                                         |                                                                     | 41,700                                 |

|                                                  |     |      |      |                 |       |
|--------------------------------------------------|-----|------|------|-----------------|-------|
| Employee<br>Stock<br>Option<br>(right to<br>buy) |     |      |      | Common<br>Stock |       |
| Restricted<br>Stock<br>Units                     | (5) | (13) | (13) | Common<br>Stock | 3,600 |
| Restricted<br>Stock<br>Units                     | (5) | (14) | (14) | Common<br>Stock | 4,200 |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |                   |       |
|----------------------------------------------------------------|---------------|-----------|-------------------|-------|
|                                                                | Director      | 10% Owner | Officer           | Other |
| WEIL MEREDITH S<br>7007 BROADWAY AVENUE<br>CLEVELAND, OH 44105 |               |           | COO of subsidiary |       |

## Signatures

/s/ Paul J. Huml, Pursuant to Power of Attorney  
 12/17/2013  
 \_\_Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These common shares were acquired upon the vesting and settlement of certain restricted stock units.
- (2) These common shares were delivered to the issuer to pay for the applicable withholding tax due upon vesting of certain restricted stock units.
- (3) Shares are held with shared voting power with spouse.
- (4) Reflects transactions not required to be reported under Section 16 of the Securities Exchange Act, as amended.
- (5) Each restricted stock unit represents a contingent right to receive one share of TFS Financial Corporation common stock. Restricted stock units are entitled to dividend equivalent rights in the form of a cash payment in the amount of any cash dividend paid per share of common stock.
- (6) As reported on a Form 4 dated December 20, 2011, the reporting person was granted 5,500 Restricted Stock Units ("RSUs") on December 19, 2011. These RSUs vest in three equal annual installments beginning December 15, 2012.
- (7) The reporting person received a grant of 5,800 Restricted Stock Units ("RSU's") on December 28, 2012. These RSU's vest in three equal annual installments beginning December 15, 2013.
- (8) As reported on a Form 4 dated December 19, 2011, the reporting person received a grant of 36,900 stock options that vest in three equal annual installments beginning December 15, 2012.
- (9) As reported on a Form 4 dated December 12, 2013, the reporting person received a grant of 28,700 stock options on December 3, 2013. These stock options vest in three equal installments beginning December 3, 2014.
- (10) As reported on a Form 3 dated September 29, 2011, the reporting person received a grant of 50,000 stock options that vest in three equal annual installments beginning August 11, 2011.

## Edgar Filing: TFS Financial CORP - Form 4

- (11) As reported on a Form 3 dated September 29, 2011 the reporting person was granted 31,500 stock options. These options vested in 3 equal annual installments beginning May 14, 2011.
- (12) As reported on a Form 4 dated December 28, 2012, the reporting person received a grant of 41,700 stock options on December 28, 2012. These stock options vest in three equal installments beginning December 15, 2013.
- (13) As reported on a Form 4 dated September 29, 2011, the reporting person received a grant of 3,600 restricted stock units that vest in four equal annual installments beginning May 14, 2011. Vested shares may be distributed to the Reporting Person only after that person's termination of employment with TFS Financial Corporation.
- (14) As reported on a Form 4 dated December 12, 2013, the reporting person received a grant of 4,200 Restricted Stock Units ("RSU's") on December 3, 2013. These RSU's vest in three equal annual installments beginning December 3, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.