### Edgar Filing: LLOYD ROBERT W - Form 4

| LLOYD ROB<br>Form 4   | ERT W                                   |  |           |                                       |      |  |                    |             |  |  |           |
|---|---|--|-----------|---------------------------------------|------|--|--------------------|-------------|--|--|-----------|
| June 22, 2018   |   |  |           |                                       |      |  |                    |             |  |  |           |
| FORM  | 4                                       |  |           |                                       |      |  |                    |             |  | OMB A  | PPROVAL   |
| UNITED STATES   |   |  |           |                                       |      | ND EXC<br>D.C. 205   |                    | NGE (       | COMMISSION   | OMB<br>Number:   | 3235-0287 |
| Check this<br>if no longe<br>subject to<br>Section 16<br>Form 4 or<br>Form 5<br>obligations<br>may contin<br><i>See</i> Instruct<br>1(b). | Filed purs<br>Section 17(a              | uant to Se<br>) of the Pu  | 0,        |                                       |      |  |                    |             |  | rs per   |           |
| (Print or Type Re   | esponses)                               |  |           |                                       |      |  |                    |             |  |  |           |
| 1. Name and Ad<br>LLOYD ROB   | dress of Reporting F<br>BERT W          | S  | Symbol    |                                       |      | Ficker or T  |                    | -           | 5. Relationship of<br>Issuer   |  |           |
| (Last)  | (First) (M                              |  | . Date of |                                       |      | <i>,</i>   | L                  |             | (Chec  | k all applicable   | e)        |
| 220 S. RIDG   | EWOOD AVE.                              | OOD AVE.       (Month/Day/Year)       Director       10% Owned         06/20/2018       X Officer (give title below)       Other (spectrum)         EVP, Secy, General Counsel |           |                                       |      |  |                    | er (specify |  |  |           |
|   |   |  |           | ndment, Date Original<br>th/Day/Year) |      |  |                    |             | <ul> <li>6. Individual or Joint/Group Filing(Check<br/>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul> |  |           |
| DAYTONA   | BEACH, FL 321                           | 14   |           |                                       |      |  |                    |             | Person   | fore than One Ke   | eporting  |
| (City)  | (State) (                               | Zip)   | Table     | I - Noi                               | n-De | rivative S   | ecuri              | ties Acc    | quired, Disposed of  | , or Beneficial  | lly Owned |
| 1.Title of<br>Security<br>(Instr. 3)  | 2. Transaction Date<br>(Month/Day/Year) |  | Date, if  | Code<br>(Instr.                       | 8)   | 4. Securi<br>nAcquired<br>Disposed<br>(Instr. 3,<br>Amount | l (A) o<br>l of (D | ))          | Securities<br>Beneficially<br>Owned  | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) |           |
| Common<br>Stock, \$.10<br>par value   | 06/20/2018                              |  |           | G                                     |      | 1,143<br>(1)   | D                  | \$ 0        | 20,001 (1) (2)   | D  |           |
| Common<br>Stock, \$.10<br>par value<br>(PSP)  |   |  |           |                                       |      |  |                    |             | 21,048 (1) (3)   | D  |           |
| Common<br>Stock, \$.10<br>par value<br>(SIP)  |   |  |           |                                       |      |  |                    |             | 48,306 <u>(1) (4)</u>  | D  |           |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2.          | 3. Transaction Date | 3A. Deemed         | 4.                  | 5.         | 6. Date Exerc | cisable and | 7. Title | e and      | 8. Price of | 9. Nu  |
|-------------|-------------|---------------------|--------------------|---------------------|------------|---------------|-------------|----------|------------|-------------|--------|
| Derivative  | Conversion  | (Month/Day/Year)    | Execution Date, if | Transacti           | onNumber   | Expiration Da | ate         | Amou     | nt of      | Derivative  | Deriv  |
| Security    | or Exercise |                     | any                | Code                | of         | (Month/Day/   | Year)       | Under    | lying      | Security    | Secu   |
| (Instr. 3)  | Price of    |                     | (Month/Day/Year)   | (Instr. 8)          | Derivativ  | e             |             | Securi   | ties       | (Instr. 5)  | Bene   |
|             | Derivative  |                     |                    |                     | Securities | 5             |             | (Instr.  | 3 and 4)   |             | Owne   |
|             | Security    |                     |                    |                     | Acquired   |               |             |          |            |             | Follo  |
|             |             |                     |                    |                     | (A) or     |               |             |          |            |             | Repo   |
|             |             |                     |                    |                     | Disposed   |               |             |          |            |             | Trans  |
|             |             |                     |                    |                     | of (D)     |               |             |          |            |             | (Instr |
|             |             |                     |                    |                     | (Instr. 3, |               |             |          |            |             |        |
|             |             |                     |                    |                     | 4, and 5)  |               |             |          |            |             |        |
|             |             |                     |                    |                     |            |               |             |          | <b>.</b> . |             |        |
|             |             |                     |                    |                     |            |               |             |          | Amount     |             |        |
|             |             |                     |                    |                     |            | Date          | Expiration  |          | or         |             |        |
|             |             |                     |                    |                     |            | Exercisable   | Date        |          | Number     |             |        |
|             |             |                     |                    | <b>a</b> 1 <b>u</b> |            |               |             |          | of         |             |        |
|             |             |                     |                    | Code V              | (A) (D)    |               |             |          | Shares     |             |        |

### **Reporting Owners**

| Reporting Owner Name / Address                                     | Relationships |           |                            |       |  |  |  |  |
|--|---------------|-----------|----------------------------|-------|--|--|--|--|
|  | Director      | 10% Owner | Officer                    | Other |  |  |  |  |
| LLOYD ROBERT W<br>220 S. RIDGEWOOD AVE.<br>DAYTONA BEACH, FL 32114 |               |           | EVP, Secy, General Counsel |       |  |  |  |  |
| Signatures   |               |           |                            |       |  |  |  |  |
| Dohout W   |               |           |                            |       |  |  |  |  |

| Lloyd                                      | 06/22/2018 |  |  |  |
|--|------------|--|--|--|
| <u>**</u> Signature of<br>Reporting Person | Date       |  |  |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On March 28, 2018, Brown & Brown, Inc. effected a 2-for-1 stock split. The number of shares reported throughout this Form 4 have been adjusted to reflect the stock split.
- (2) A total of 1,368 of these shares were acquired through the Company's Employee Stock Purchase Plan in July 2017. Number of shares may vary due to dividend reinvestment.

These securities were granted pursuant to the Company's Performance Stock Plan ("PSP"). Based on the satisfaction of conditions (3) established pursuant to the PSP, the Reporting Person has voting rights and dividend entitlement with respect to these shares based on the

satisfaction of certain performance-based criteria, but full ownership will not vest until the satisfaction of additional conditions.

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(4) These securities were granted pursuant to the Company's 2010 Stock Incentive Plan. The Reporting Person has voting rights and dividend entitlement with respect to these shares, but full ownership will not vest until the satisfaction of service-based conditions.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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