

Hansen Robert Alan  
Form 4  
May 31, 2018

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hansen Robert Alan

2. Issuer Name **and** Ticker or Trading  
Symbol  
ALBANY INTERNATIONAL  
CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/30/2018

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_X\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Senior Vice President & CTO

C/O ALBANY INTERNATIONAL  
CORP., 216 AIRPORT DRIVE,  
UNIT 1

(Street)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

ROCHESTER, NH 03867

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|---------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                   | Amount<br>(A)<br>or<br>(D)                                                                                         | Price                                                                |                                                                   |
| Class A<br>Common<br>Stock            |                                         |                                                             |                                      |                                                                     |                                                                                                                    | 4,720                                                                | I By 401(k)                                                       |
| Class A<br>Common<br>STock            |                                         |                                                             |                                      |                                                                     |                                                                                                                    | 13,404                                                               | D                                                                 |
| Class A<br>Common<br>Stock            | 05/30/2018                              |                                                             | M                                    | 150                                                                 | A                                                                                                                  | \$<br>19.375                                                         | 13,554 D                                                          |

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Class A  
Common Stock    05/30/2018    S    150    D    \$ 61.8    13,404    D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and Expiration<br>Date<br>(Month/Day/Year) |                    | 7. Title and Amount<br>Underlying Securities<br>(Instr. 3 and 4) |                                        |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|------------------------------------------------------------------|----------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V (A) (D)                                                                                                          | Date Exercisable                                               | Expiration<br>Date | Title                                                            | Amount<br>or<br>Number<br>of<br>Shares |
| Employee<br>Stock<br>Option <sup>(1)</sup>          | \$ 19.375                                                             | 05/30/2018                              |                                                             | M                                       | 150                                                                                                                | <sup>(2)</sup>                                                 | 11/04/2018         | Class A<br>Common<br>Stock                                       | 150                                    |
| Employee<br>Stock<br>Option <sup>(3)</sup>          | \$ 15.6875                                                            |                                         |                                                             |                                         |                                                                                                                    | <sup>(2)</sup>                                                 | 11/09/2019         | Class A<br>Common<br>Stock                                       | 200                                    |
| Employee<br>Stock<br>Option <sup>(3)</sup>          | \$ 10.5625                                                            |                                         |                                                             |                                         |                                                                                                                    | <sup>(2)</sup>                                                 | 11/15/2020         | Class A<br>Common<br>Stock                                       | 450                                    |
| Employee<br>Stock<br>Option <sup>(3)</sup>          | \$ 20.45                                                              |                                         |                                                             |                                         |                                                                                                                    | <sup>(2)</sup>                                                 | 11/06/2021         | Class A<br>Common<br>Stock                                       | 600                                    |
| Employee<br>Stock<br>Option <sup>(3)</sup>          | \$ 20.63                                                              |                                         |                                                             |                                         |                                                                                                                    | <sup>(2)</sup>                                                 | 11/07/2022         | Class A<br>Common<br>Stock                                       | 1,000                                  |
| Phantom<br>Stock<br>Units <sup>(4)</sup>            | <sup>(4)</sup>                                                        |                                         |                                                             |                                         |                                                                                                                    | 03/01/2017 <sup>(4)(5)</sup>                                   | <sup>(4)(5)</sup>  | Class A<br>Common<br>Stock                                       | 5,050                                  |
| Phantom<br>Stock<br>Units <sup>(6)</sup>            | <sup>(6)</sup>                                                        |                                         |                                                             |                                         |                                                                                                                    | 03/01/2018 <sup>(6)(7)</sup>                                   | <sup>(6)(7)</sup>  | Class A<br>Common<br>Stock                                       | 3,530                                  |

## Reporting Owners

| Reporting Owner Name / Address                                                                           | Relationships |           |                             |       |
|----------------------------------------------------------------------------------------------------------|---------------|-----------|-----------------------------|-------|
|                                                                                                          | Director      | 10% Owner | Officer                     | Other |
| Hansen Robert Alan<br>C/O ALBANY INTERNATIONAL CORP.<br>216 AIRPORT DRIVE, UNIT 1<br>ROCHESTER, NH 03867 |               |           | Senior Vice President & CTO |       |

## Signatures

Kathleen M. Tyrrell,  
Attorney-in-Fact

05/31/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted pursuant to the Company's 1992 Stock Option Plan as incentive to remain in employ of the Company.

(2) Fully exercisable.

(3) Options granted pursuant to the Company's 1998 Stock Option Plan as incentive to remain in employ of the Company.

(4) Phantom Stock Units granted on February 23, 2017 pursuant to the Albany International Corp. 2011 Performance Phantom Stock Unit Plan (the "Phantom Stock Plan"). Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.

(5) 1,687 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2017.

(6) Phantom Stock Units granted on February 22, 2018 pursuant to the Phantom Stock Plan. Each Phantom Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting.

(7) 883 Phantom Stock Units will be settled and payable each year on or about March 1, beginning March 1, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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