SINA CORP Form 4 September 12, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

response...

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

LIN HURST		•	Symbol SINA CORP [sina]				Issuer		
(Last)	(First)	(Middle) 3. Dat (Mont	3. Date of Earliest Transaction (Month/Day/Year) 09/08/2006			-	(Check all applicable) _X_ Director 10% Owner Officer (give title Other (specify below)		
(City)	(Street)	Filed(mendment, l Month/Day/Ye		al	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) 1.Title of Security (Instr. 3)	(State) 2. Transaction Date (Month/Day/Year)		3. Transaction		ies Ac	equired (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	os Ownership Indirect ally Form: Beneficia Direct (D) Ownershi or Indirect (Instr. 4) (I) ion(s) (Instr. 4)	
ordinary shares	09/08/2006		M	20,000	A	\$ 1.88	256,406	D	
ordinary shares	09/08/2006		M	30,000	A	\$ 17.5	286,406	D	
ordinary shares	09/08/2006		S	50,000	D	\$ 26.0134 (1)	236,406	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
stock option (right to buy)	\$ 1.88	09/08/2006		M		20,000	(2)	08/14/2012	ordinary shares	20,000
stock option (right to buy)	\$ 17.5	09/08/2006		M		30,000	<u>(3)</u>	06/16/2013	ordinary shares	30,000
stock option (right to buy)	\$ 24.23						<u>(4)</u>	07/27/2014	ordinary shares	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer Other				
LIN HURST							
	X						

Signatures

/s/ Hurst Lin 09/12/2006

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) average sales price per share based on range of sales prices from \$26 to \$26.07.
- (2) vests in 48 equal monthly installments starting from 08/14/02. exercisable upon vested.

Reporting Owners 2

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- options granted vest over a four-year period starting from 6/16/03. 12.5% of the options vest on 12/16/03 and the remaining options vest ratably on a monthly basis over the remaining 42 months.
- options granted vest over a four-year period starting from 7/27/04. 12.5% of the options vest on 1/27/05 and the remaining options vest ratably on a monthly basis over the remaining 42 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.