

CHAMBERS THOMAS P  
Form 4  
November 10, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CHAMBERS THOMAS P

(Last) (First) (Middle)  
2000 POST OAK BLVD., SUITE 100  
(Street)

HOUSTON, TX 77056

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
APACHE CORP [APA]

3. Date of Earliest Transaction (Month/Day/Year)  
11/08/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Vice President, / Planning

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock <sup>(1)</sup>	11/08/2010		S	794	D	\$ 109.32	13,152	D
Common Stock <sup>(1)</sup>	11/08/2010		S	600	D	\$ 109.338	12,552	D
Common Stock <sup>(1)</sup>	11/08/2010		M	925	A	\$ 56.73	13,477	D
Common Stock <sup>(1)</sup>	11/08/2010		M	2,800	A	\$ 71.88	16,277	D
Common Stock <sup>(1)</sup>	11/08/2010		S	7,225	D	\$ 107.91	9,052	D

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Common Stock <u>(1)</u>	11/08/2010	M	800	A	\$ 82.55	9,852	D	
Common Stock <u>(1)</u>	11/08/2010	M	2,700	A	\$ 74.1	12,552	D	
Common Stock <u>(1)</u>						4,629.768	I	Held by Trustee 401(k) Plan
Common Stock <u>(1)</u>						96.895	I	Held by Trustee of NQ Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Buy \$56.73) <u>(2)</u>	\$ 56.73	11/08/2010		M	925	05/05/2009 05/05/2015	Common Stock <u>(1)</u>	925	
Option (Buy \$71.88) <u>(2)</u>	\$ 71.88	11/08/2010		M	2,800	05/03/2010 05/03/2016	Common Stock <u>(1)</u>	2,800	
Option (Buy \$74.10) <u>(2)</u>	\$ 74.1	11/08/2010		M	2,700	<u>(3)</u> 05/02/2017	Common Stock <u>(1)</u>	2,700	
Option (Buy \$82.55)	\$ 82.55	11/08/2010		M	800	<u>(4)</u> 05/06/2019	Common Stock <u>(1)</u>	800	

\$82.55)

(2)

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHAMBERS THOMAS P 2000 POST OAK BLVD. SUITE 100 HOUSTON, TX 77056			Vice President,	Planning

## Signatures

Cheri L. Peper,  
Attorney-in-Fact

11/10/2010

    \*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares of common stock of Apache are deemed to also represent certain preferred stock purchase rights ('Rights'). The Rights are not

- (1) currently exercisable or separately tradable and presently are evidenced by certificates for shares of the common stock. Value attributable to such Rights, if any, is reflected in the market price of the common stock.
- (2) With tandem tax withholding right
- (3) Exercisable ratably over four years, beginning 05/02/2008.
- (4) Exercisable ratably over four years beginning 05/06/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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