

Activision Blizzard, Inc.

Form 4

February 22, 2017

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Morhaime Michael

(Last) (First) (Middle)

C/O BLIZZARD  
ENTERTAINMENT, 16215 ALTON  
PARKWAY

(Street)

IRVINE, CA 92618

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading  
Symbol  
Activision Blizzard, Inc. [ATVI]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/17/2017

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify below)  
Pres. & CEO-Blizzard Ent.

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.000001 per share	02/17/2017		M	50,000	A \$ 11.88 189,999	D	
Common Stock, par value \$0.000001 per share	02/17/2017		S	50,000	D \$ (1) 45.216 139,999	D	
	02/17/2017		M	66,666	A \$ 17.72 206,665	D	

Edgar Filing: Activision Blizzard, Inc. - Form 4

Common  
Stock, par  
value  
\$0.000001  
per share

Common  
Stock, par  
value  
\$0.000001  
per share

02/17/2017	S	66,666	D	\$ 45.216 <u>(1)</u>	139,999	D
------------	---	--------	---	----------------------------	---------	---

Common  
Stock, par  
value  
\$0.000001  
per share

02/17/2017	M	66,667	A	\$ 20.1	206,666	D
------------	---	--------	---	---------	---------	---

Common  
Stock, par  
value  
\$0.000001  
per share

02/17/2017	S	66,667	D	\$ 45.216 <u>(1)</u>	139,999	D
------------	---	--------	---	----------------------------	---------	---

Common  
Stock, par  
value  
\$0.000001  
per share

02/17/2017	M	66,667	A	\$ 34.59	206,666	D
------------	---	--------	---	----------	---------	---

Common  
Stock, par  
value  
\$0.000001  
per share

02/17/2017	S	66,667	D	\$ 45.216 <u>(1)</u>	139,999 <u>(2)</u>	D
------------	---	--------	---	----------------------------	--------------------	---

Common  
Stock, par  
value  
\$0.000001  
per share

369,821 <u>(3)</u>	I
--------------------	---

See  
footnote. (4)

Common  
Stock, par  
value  
\$0.000001  
per share

22,543 <u>(5)</u>	I
-------------------	---

Securites  
held by Mr.  
Morhaime's  
wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control  
number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 11.88	02/17/2017		M		50,000		12/31/2016	11/08/2020	Common Stock, par value \$0.000001 per share	50,000
Employee Stock Options	\$ 17.72	02/17/2017		M		66,666		11/14/2016	11/15/2023	Common Stock, par value \$0.000001 per share	66,666
Employee Stock Options	\$ 20.1	02/17/2017		M		66,667		<u>(6)</u>	11/14/2024	Common Stock, par value \$0.000001 per share	66,667
Employee Stock Options	\$ 34.59	02/17/2017		M		66,667		<u>(7)</u>	11/13/2025	Common Stock, par value \$0.000001 per share	66,667

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Morhaime Michael C/O BLIZZARD ENTERTAINMENT 16215 ALTON PARKWAY IRVINE, CA 92618			Pres. & CEO-Blizzard Ent.	

## Signatures

/s/ Michael Morhaime 02/22/2017

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
The price in Column 4 is a weighted average price. The prices actually received for the stock ranged from \$45.175 to \$45.25 per share.
- (1) Mr. Morhaime has provided to the Company and, upon request, will provide any security holder of the Company or the SEC staff information regarding the number of shares sold at each price within that range.
- (2) Following the transactions reported on this Form 4, Mr. Morhaime directly held 139,999 restricted stock units, each representing the right to receive one share of the Company's common stock.
- (3) Mr. Morhaime indirectly holds, through the Michael Morhaime Revocable Trust, 369,821 shares of the Company's common stock.
- (4) These securities are held by the Michael Morhaime Revocable Trust.
- (5) Mr. Morhaime indirectly holds, through his wife, (a) 12,861 shares of the Company's common stock and (b) 9,682 performance-based vesting restricted stock units, each representing the right to receive one share of the Company's common stock.
- (6) The exercised options vested on November 13, 2016. The remaining options will vest on November 13, 2017.
- (7) The exercised options vested on November 12, 2016. One-half of the remaining options will vest on each of November 12, 2017 and 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.