

LOCKHEED MARTIN CORP
Form 4
August 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
STEVENS ROBERT J

2. Issuer Name **and** Ticker or Trading
Symbol
LOCKHEED MARTIN CORP
[LMT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
6801 ROCKLEDGE DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/14/2007

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chairman, President and CEO

BETHESDA, MD 20817

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/14/2007		S		798	D	\$ 96.32
Common Stock	08/14/2007		S		4,500	D	\$ 96.33
Common Stock	08/14/2007		S		300	D	\$ 96.34
Common Stock	08/14/2007		S		800	D	\$ 96.36
Common Stock	08/14/2007		S		1,500	D	\$ 96.4
							355,668

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Common Stock	08/14/2007	S	100	D	\$ 96.42	355,568	D
Common Stock	08/14/2007	S	700	D	\$ 96.43	354,868	D
Common Stock	08/14/2007	S	1,500	D	\$ 96.5	353,368	D
Common Stock	08/14/2007	S	200	D	\$ 96.51	353,168	D
Common Stock	08/14/2007	S	792	D	\$ 96.52	352,376	D
Common Stock	08/14/2007	S	100	D	\$ 96.53	352,276	D
Common Stock	08/14/2007	S	400	D	\$ 96.54	351,876	D
Common Stock	08/14/2007	S	600	D	\$ 96.55	351,276	D
Common Stock	08/14/2007	S	1,296	D	\$ 96.56	349,980	D
Common Stock	08/14/2007	S	300	D	\$ 96.57	349,680	D
Common Stock	08/14/2007	S	1,100	D	\$ 96.58	348,580	D
Common Stock	08/14/2007	S	400	D	\$ 96.59	348,180	D
Common Stock	08/14/2007	S	1,200	D	\$ 96.6	346,980	D
Common Stock	08/14/2007	S	800	D	\$ 96.61	346,180	D
Common Stock	08/14/2007	S	300	D	\$ 96.62	345,880	D
Common Stock	08/14/2007	S	100	D	\$ 96.63	345,780	D
Common Stock	08/14/2007	S	1,200	D	\$ 96.64	344,580	D
Common Stock	08/14/2007	S	500	D	\$ 96.65	344,080	D
Common Stock	08/14/2007	S	800	D	\$ 96.66	343,280	D
Common Stock	08/14/2007	S	300	D	\$ 96.67	342,980	D
	08/14/2007	S	600	D		342,380	D

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Common Stock					\$ 96.68		
Common Stock	08/14/2007	S	127,000	D	\$ 96.69	215,380	D
Common Stock	08/14/2007	S	900	D	\$ 96.7	214,480	D
Common Stock	08/14/2007	S	800	D	\$ 96.71	213,680	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
STEVENS ROBERT J 6801 ROCKLEDGE DRIVE BETHESDA, MD 20817	X Chairman, President and CEO

Signatures

Robert J. Stevens, by Marian S. Block,
Attorney-in-Fact

08/16/2007

 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

This Form 4 represents Part II of three parts filed concurrently. Table I transactions for Reporting Person continue on Part III.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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