

ASHLAND INC.  
Form S-8 POS  
July 23, 2008

Post-Effective Amendment No. 2  
Registration No. 033-55922-99

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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POST-EFFECTIVE AMENDMENT NO. 2  
TO FORM S-8  
REGISTRATION STATEMENT  
Under the Securities Act of 1933

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ASHLAND INC.  
(Exact name of Registrant as specified in its charter)

Kentucky  
(State or other jurisdiction of  
incorporation or organization)

20-0865835  
(I.R.S. Employer Identification No. )

50 E. RiverCenter Boulevard  
P.O. Box 391  
Covington, KY 41012-0391  
(859) 815-3333

(Address, including zip code, and telephone number, including area  
code, of Registrant's principal executive offices)

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Ashland Inc. 1993 Stock Incentive Plan  
(Full title of the Plan)

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David L. Hausrath, Esq.  
Senior Vice President and General Counsel  
50 E. RiverCenter Boulevard  
P.O. Box 391  
Covington, KY 41012-0391  
(859) 815-3333

(Name, address, including zip code, and telephone number, including  
area code, of agent for service)

Indicate by check mark whether the Registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check One):

Large  
Accelerated  
Filer   
Non-Accelerated  
Filer

Accelerated  
Filer   
Smaller  
Reporting  
Company

(Do not check if  
a smaller  
reporting  
company.)

EXPLANATORY NOTE

The securities offering issued pursuant to this Registration Statement by Ashland Inc. (“Ashland”), has terminated. 186,952 shares of Ashland Common Stock issued pursuant to this Registration Statement remain unsold. Ashland hereby deregisters all remaining 186,952 shares registered pursuant to the Ashland Inc. 1993 Stock Incentive Plan.

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SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the Registrant certifies that it has reasonable grounds to believe that it meets all the requirements for filing on Form S-8 and has duly caused this Post-Effective Amendment No. 2 to be signed on its behalf by the undersigned, thereunto duly authorized in the City of Covington, Commonwealth of Kentucky, on July 23, 2008.

ASHLAND INC.  
(Registrant)

By: /s/ David L. Hausrath  
Name: David L. Hausrath  
Title: Senior Vice President  
and General Counsel

Pursuant to the requirements of the Securities Act, this Post-Effective Amendment No. 2 has been signed below by the following persons in the capacities indicated on July 23, 2008.

| Signature                                  | Title   |
|--|---|
| *<br>James J. O'Brien                      | Chairman of the Board and Chief<br>Executive Officer<br>(Principal Executive Officer)   |
| /s/ Lamar M. Chambers<br>Lamar M. Chambers | Senior Vice President, Chief<br>Financial Officer and Controller<br>(Principal Financial Officer and<br>Principal Accounting Officer) |
| *<br>Roger W. Hale                         | Director  |
| *<br>Bernadine P. Healy                    | Director  |
| *<br>Kathleen Ligocki                      | Director  |
| *<br>George A. Schaefer, Jr.               | Director  |
| *<br>Theodore M. Solso                     | Director  |
| *<br>Michael J. Ward                       | Director  |

\*By: /s/ David L. Hausrath  
David L. Hausrath  
Attorney-in-fact

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