

Gol Intelligent Airlines Inc.
Form 6-K
June 13, 2008

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934

For the month of June, 2008

(Commission File No. 001-32221) ,

GOL LINHAS AÉREAS INTELIGENTES S.A.
(Exact name of registrant as specified in its charter)

GOL INTELLIGENT AIRLINES INC.
(Translation of Registrant's name into English)

Rua Gomes de Carvalho 1,629
Vila Olímpia
05457-006 São Paulo, São Paulo
Federative Republic of Brazil
(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

If "Yes" is marked, indicated below the file number assigned to the
registrant in connection with Rule 12g3-2(b):

GOL Ranked Second in Latin American Corporate Governance Study

GOL is the only airline ranked in study by Spanish consulting group

São Paulo, June 12, 2008 GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and Bovespa: GOLL4), the parent company of Brazilian airlines GOL Transportes Aéreos S.A. and VRG Linhas Aéreas S.A., announces that the Company was ranked second among non-bank companies in a Latin American corporate governance study (*The Best Governed Major Latin Corporations 2008*), conducted by Spanish sustainability consulting group Management & Excellence (M&E). According to the study, conducted in partnership with *LatinFinance* magazine, GOL employs 90.2% of the required positive corporate governance practices included in the analysis, compared to an average score of 62.34% by the 50 companies included in the research. GOL is the only airline named in the M&E report.

The study analyzed how companies' corporate governance programs perform against 41 accepted standards of corporate governance used worldwide by both institutional and private investors. The report speaks to the Brazilian market's strong emphasis on corporate governance, as 18 of the first 25 companies are based in Brazil.

Recognition as having one of the best corporate governance programs among all Latin American companies is proof that the Company remains committed to transparency and equality among all shareholders and the public, says Constantino de Oliveira Júnior, GOL Linhas Aéreas Inteligentes' CEO.

Listed on the Bovespa and New York Stock Exchange since 2004, GOL is recognized as a company focused on maintaining high standards of corporate governance. The Company's corporate governance committee is charged with monitoring the company's internal procedures and advising the Board of Directors on best practices in both the Brazilian and global aviation industries. Additionally, while GOL operates in compliance with its listing as a Level 2 company on the Bovespa, the Company also grants its shareholders additional rights not required of Level 2 companies, such as tag-along rights, which offers preferred shareholders 100% of the price paid per common share of controlling block shareholders.

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About GOL Linhas Aéreas Inteligentes S.A.

GOL Linhas Aéreas Inteligentes S.A. (NYSE: GOL and Bovespa: GOLL4) is the parent company of Brazilian airlines GOL Transportes Aéreos S.A. and VRG Linhas Aéreas S.A. GOL offers over 640 daily flights to 56 destinations connecting the most important cities in Brazil as well as the main destinations in South America. VRG offers over 120 daily flights to 14 destinations in Brazil. GOL and VRG operate a young, modern fleet of Boeing aircraft, the safest and most comfortable aircraft of its class, with low maintenance, fuel and training costs, and high aircraft utilization and efficiency ratios. The Company's service is recognized as the best value proposition in the market.

This release contains forward-looking statements relating to the prospects of the business, estimates for operating and financial results, and those related to growth prospects of GOL. These are merely projections and, as such, are based exclusively on the expectations of GOL management. Such forward-looking statements depend, substantially, on external factors, besides those disclosed in GOL's filed disclosure documents and are, therefore, subject to change without prior notice.

