

PORTUGAL TELECOM SGPS SA  
Form 6-K  
March 05, 2007

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**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of March, 2007**

**Commission File Number 1-13758**

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**PORTUGAL TELECOM, SGPS, S.A.**

(Exact name of registrant as specified in its charter)

**Av. Fontes Pereira de Melo, 40**

**1069 - 300 Lisboa, Portugal**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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## ANNOUNCEMENT

Portugal Telecom, SGPS, S.A.  
 Public Company  
 Registered Offices: Avenida Fontes Pereira de Melo, 40, Lisbon  
 Share Capital: Euro 395,099,775  
 Registered in the Commercial Registry Office of Lisbon and  
 Corporation no. 503 215 058

### Qualified Holding

Pursuant to the terms and for the purposes of article 17 of the Portuguese Securities Code, we hereby inform that The Capital Group Companies, Inc. ("CGC"), a company with registered office at 333 South Hope Street, 55 th Floor, Los Angeles, CA 90071, USA, notified Portugal Telecom, SGPS, S.A. ("PT") that, as of 1 March 2007, it held, through the entities indicated below, 22,996,339 shares corresponding to 2.037% of the share capital and voting rights in PT.

	No. of Shares and Voting Rights	% of Share Capital and Voting Rights
Capital Research and Management Company	22,161,308	1.9632%
Capital International Limited	723,418	0.0641%
Capital International S.A.	111,613	0.099%
Total	22,996,339	2.0372%

CGC also informed that the management companies that form part of its group are authorised to exercise the following voting rights in PT:

	No. of Shares and Voting Rights	% of Share Capital and Voting Rights
Capital Research and Management Company	22,161,308	1.9632%
Capital International Limited	297,465	0.0264%
Capital International S.A.	50,100	0.0044%
Total	22,508,873	1.9940%

In addition, CGC has also informed that its investment management business is divided into two operational groups represented by Capital Research and Management Company, with offices at 333 South Hope Street , 55 th Floor, Los Angeles , CA 90071 , USA , and Capital Group International, Inc., with offices at 11100 Santa Monica Blvd. , 15 th

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Floor, Los Angeles , CA 90025 , USA .

Capital Group International, Inc. is the parent company of Capital International Limited, a company with offices at 40 Grosvenor Place , London SW1X 7GG , United Kingdom , and Capital International S.A., a company with offices at 3 Place des Bergues, 1201 Geneva , Switzerland .

Lisbon , 5 March 2007

