

TSIANG BENJAMIN S
Form 4
November 03, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TSIANG BENJAMIN S

(Last) (First) (Middle)

(Street)

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
SINA CORP [sina]

3. Date of Earliest Transaction (Month/Day/Year)
10/29/2004

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
EVP of Product Development

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
ordinary shares	10/29/2004		M		6,667	A	\$ 3.125
ordinary shares	10/29/2004		M		10,000	A	\$ 1.88
ordinary shares	10/29/2004		M		8,333	A	\$ 15.47
ordinary shares	10/29/2004		S		25,000	D	\$ 33.158
							(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
employee stock option (right to buy)	\$ 3.125	10/29/2004		M	6,667	<u>(2)</u> 01/08/2011	ordinary shares	6,667
employee stock option (right to buy)	\$ 1.88	10/29/2004		M	10,000	<u>(3)</u> 08/14/2012	ordinary shares	10,000
employee stock option (right to buy)	\$ 15.47	10/29/2004		M	8,333	<u>(4)</u> 05/29/2013	ordinary shares	8,333
employee stock option (right to buy)	\$ 24.23					<u>(5)</u> 07/27/2014	ordinary shares	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TSIANG BENJAMIN S			EVP of Product Development	

Signatures

/s/ Benjamin
Tsiang

11/02/2004

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) average sales price per share based on range of sales prices from \$33.09 to \$33.22.
- (2) vests in 48 equal monthly installments starting from 1/8/01. exercisable upon vested.
- (3) vests in 48 equal monthly installments starting from 8/14/02. exercisable upon vested.
- (4) options granted vest over a four-year period starting from 5/29/03. 12.5% of the options vest on 11/29/03 and the remaining options vest ratably on a monthly basis over the remaining 42 months.
- (5) options granted vest over a four-year period starting from 7/27/04. 12.5% of the options vest on 1/27/05 and the remaining options vest ratably on a monthly basis over the remaining 42 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.