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BLACKROCK MUNIYIELD QUALITY FUND III, INC

Form NSAR-B

September 27, 2012

PAGE 1
000 B000000 07/31/2012
000 C000000 0000883412
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
001 A000000 BLACKROCK MUNIYIELD QUALITY FUND III, INC.
001 B000000 811-06540
001 C000000 8004417762
002 A000000 100 BELLEVUE PARKWAY
002 B000000 WILMINGTON
002 C000000 DE
002 D010000 19809
003 000000 N
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006 000000 N
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008 A000001 BLACKROCK ADVISORS, LLC
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008 D010001 WILMINGTON
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008 D030001 19809
008 A000002 BLACKROCK INVESTMENT MANAGEMENT, LLC
008 B000002 S
008 C000002 801-56972
008 D010002 PRINCETON
008 D020002 NJ
008 D030002 08540
012 A000001 COMPUTERSHARE TRUST COMPANY, N.A. (COMMON)
012 B000001 85-11340
012 C010001 CANTON
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012 A000002 THE BANK OF NEW YORK MELLON (PREFERRED)
012 B000002 85-05006
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012 C020002 NY
012 C030002 10289
012 A000003 CITIGROUP GLOBAL MARKETS INC. (VRDP)
012 B000003 85-00000
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012 C020003 NY
012 C030003 10179
013 A000001 DELOITTE & TOUCHE LLP
PAGE 2
013 B010001 BOSTON
013 B020001 MA
013 B030001 02116
014 A000001 BLACKROCK CAPITAL MARKETS, LLC
014 B000001 8-67827
014 A000002 BLACKROCK EXECUTION SERVICES

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014 B000002 8-48719
014 A000003 BLACKROCK INVESTMENTS, LLC
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014 A000004 HARRIS WILLIAMS LLC
014 B000004 8-53380
014 A000005 PNC CAPITAL MARKETS, INC.
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014 A000006 PNC INVESTMENTS LLC
014 B000006 8-66195
015 A000001 STATE STREET BANK & TRUST COMPANY
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015 A000003 J.P. MORGAN CHASE BANK
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022 A000002 CITIGROUP GLOBAL MARKETS, INC.
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022 B000004 13-2655998
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022 A000005 WELLS FARGO & CO
022 B000005 41-0449260
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022 A000006 PERSHING LLC

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054 I000000 N
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054 K000000 N
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070 J010000 N

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070 J020000 N
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080	B000000	NATIONAL UNION FIRE INSURANCE COMPANY
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087 A010000 COMMON STOCK
087 A020000 09254E103
087 A030000 MYI
087 B010000 PREFERRED STOCK
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 Y
SIGNATURE NEAL J. ANDREWS
TITLE CFO