

CIRRUS LOGIC INC
Form 4
November 24, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GUZY D JAMES SR

2. Issuer Name and Ticker or Trading Symbol
CIRRUS LOGIC INC [CRUS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2901 VIA FORTUNA
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/22/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

AUSTIN, TX 78746
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	11/22/2010		M	10,000 A \$ 6.14	40,000	D	
Common Stock	11/22/2010		S ⁽¹⁾	10,000 D \$ 15.3676	30,000	D	
Common Stock	11/22/2010		M	10,000 A \$ 4.96	40,000	D	
Common Stock	11/22/2010		S ⁽¹⁾	10,000 D \$ 15.3676	30,000	D	
Common Stock	11/22/2010		M	10,000 A \$ 5.95	40,000	D	
	11/22/2010		S ⁽¹⁾		30,000	D	

Edgar Filing: CIRRUS LOGIC INC - Form 4

Common Stock			10,000 <u>(2)</u>		\$ 15.3676		
Common Stock	11/22/2010		M	10,000	A	\$ 7.57	40,000 D
Common Stock	11/22/2010		<u>S(1)</u>	10,000 <u>(2)</u>	D	\$ 15.3676	30,000 D
Common Stock	11/22/2010		M	10,000	A	\$ 7.17	40,000 D
Common Stock	11/22/2010		<u>S(1)</u>	10,000 <u>(2)</u>	D	\$ 15.3676	30,000 D
Common Stock	11/22/2010		M	10,000	A	\$ 7.52	40,000 D
Common Stock	11/22/2010		<u>S(1)</u>	10,000 <u>(2)</u>	D	\$ 15.3676	30,000 D
Common Stock	11/22/2010		M	10,000	A	\$ 5.85	40,000 D
Common Stock	11/22/2010		<u>S(1)</u>	10,000 <u>(2)</u>	D	\$ 15.3676	30,000 D
Common Stock	11/22/2010		M	25,000	A	\$ 5.49	55,000 D
Common Stock	11/22/2010		<u>S(1)</u>	25,000 <u>(2)</u>	D	\$ 15.3676	30,000 D
Common Stock							132,782 I by Corporation

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date
							Title

Edgar Filing: CIRRUS LOGIC INC - Form 4

Non-Qualified Stock Option (right to buy)	\$ 4.96	11/22/2010	M	10,000	07/31/2003 ⁽³⁾	07/31/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 5.49	11/22/2010	M	25,000	07/24/2009 ⁽³⁾	07/24/2019	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 5.85	11/22/2010	M	10,000	07/25/2008 ⁽³⁾	07/25/2018	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 5.95	11/22/2010	M	10,000	07/29/2004 ⁽³⁾	07/29/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 6.14	11/22/2010	M	10,000	07/24/2002 ⁽³⁾	07/24/2012	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 7.17	11/22/2010	M	10,000	07/28/2006 ⁽³⁾	07/28/2016	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 7.52	11/22/2010	M	10,000	07/27/2007 ⁽³⁾	07/27/2017	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 7.57	11/22/2010	M	10,000	07/28/2005 ⁽³⁾	07/28/2015	Common Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GUZY D JAMES SR 2901 VIA FORTUNA AUSTIN, TX 78746	X			

Signatures

By: Thurman K. Case, Attorney-in-fact For: D. James Guzy 11/24/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales price reported in Column 4 is a weighted average price. Prices range from \$15.32 to \$15.4301.

(2) The shares covered by this report were sold and the proceeds transferred to a member of the Reporting Person's family pursuant to an agreement dated February 9, 2009.

Edgar Filing: CIRRUS LOGIC INC - Form 4

(3) All options were fully vested and exercisable on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.