#### FBL FINANCIAL GROUP INC

Form 4

September 01, 2005

#### FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

OMB 3235-0287 Number:

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response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Common

(Print or Type Responses)

1. Name and Address of Reporting Person * ODDY WILLIAM J	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
	FBL FINANCIAL GROUP INC [FFG]	(Check all applicable)		
(Last) (First) (Middle) 5400 UNIVERSITY AVENUE	3. Date of Earliest Transaction (Month/Day/Year) 08/31/2005	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chief Executive Officer		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
WEST DES MOINES, IA 50266		Person		

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or Di (Instr. 3,	spose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	08/31/2005		M		` /	\$ 17.97	45,548	D	
Class A Common Stock	08/31/2005		S	5,645	D	\$ 29.951	39,903	D	
Class A Common Stock	08/31/2005		M	8,644	A	\$ 19.5	48,547	D	
Class A	08/31/2005		S	8,644	D	\$	39,903	D	

29.951

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Stock								
Class A Common Stock	09/01/2005	M	2,600	A	\$ 19.5	42,503	D	
Class A Common Stock	09/01/2005	S	2,600	D	\$ 29.95	39,903	D	
Class A Common Stock						41,000	I	by Spouse
Class A Common Stock						17,170.049	I	by Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	iomf Derivative Expiration Date Securities (Month/Day/Year)		Expiration Date		Ame Secu 4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	or No of Sh
Non-Qualified Stock Option (right to buy)	\$ 17.97	08/31/2005		M	5,645	01/15/2003(1)	01/15/2012	Class A Common Stock	5
Non-Qualified Stock Option (right to buy)	\$ 19.5	08/31/2005		M	8,644	01/15/2004	01/15/2013	Class A Common Stock	8
Non-Qualified Stock Option (right to buy)	\$ 19.5	09/01/2005		M	2,600	01/15/2004(1)	01/15/2013	Class A Common Stock	2

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ODDY WILLIAM J			Chief					
5400 UNIVERSITY AVENUE	X		Executive					
WEST DES MOINES, IA 50266			Officer					

# **Signatures**

By: Robert Simons, per filed confirming stmt For: William Joseph Oddy

09/01/2005

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares become exercisable annually, beginning one year from the date of grant, pro-rata during a five year period, subject to compliance with annual dollar limits for incentive stock option grants.

#### **Remarks:**

Reporting person holds 17,170.049 shares in a company sponsored 401(k) Plan. Ownership form is indirect and the nature of Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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