

GENENTECH INC  
Form 4  
April 26, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JUELSGAARD STEPHEN G

(Last) (First) (Middle)

1 DNA WAY

(Street)

SO SAN FRANCISCO, CA 94080

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
GENENTECH INC [DNA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/22/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
EXECUTIVE VICE PRESIDENT,

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	04/22/2005		M	1,100	A	\$ 20.9	5,244	D	
Common Stock	04/22/2005		S	1,100	D	\$ 71.03	4,144	D	
Common Stock	04/22/2005		M	2,400	A	\$ 20.9	6,544	D	
Common Stock	04/22/2005		S	2,400	D	\$ 71.02	4,144	D	
Common Stock	04/22/2005		M	4,900	A	\$ 20.9	9,044	D	



Non-Qualified Stock Option (right to buy)								Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.9	04/22/2005	M	1,700	09/26/2001 <sup>(1)</sup>	09/26/2011		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.9	04/22/2005	M	1,700	09/26/2001 <sup>(1)</sup>	09/26/2011		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.9	04/22/2005	M	400	09/26/2001 <sup>(1)</sup>	09/26/2011		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.9	04/22/2005	M	1,600	09/26/2001 <sup>(1)</sup>	09/26/2011		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.9	04/22/2005	M	2,200	09/26/2001 <sup>(1)</sup>	09/26/2011		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.9	04/22/2005	M	300	09/26/2001 <sup>(1)</sup>	09/26/2011		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.9	04/22/2005	M	4,700	09/26/2001 <sup>(1)</sup>	09/26/2011		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.9	04/22/2005	M	1,100	09/26/2001 <sup>(1)</sup>	09/26/2011		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.9	04/22/2005	M	2,400	09/26/2001 <sup>(1)</sup>	09/26/2011		Common Stock
Non-Qualified Stock Option (right to buy)	\$ 20.9	04/22/2005	M	4,900	09/26/2001 <sup>(1)</sup>	09/26/2011		Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JUELSGAARD STEPHEN G 1 DNA WAY SO SAN FRANCISCO, CA 94080			EXECUTIVE VICE PRESIDENT,	

## Signatures

Stephen G.  
Juelsgaard

04/25/2005

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  

This stock option vests over four years, with the first 25% of the shares vesting one year from the grant date and 75% of the shares

  - (1) vesting in equal monthly increments over the following three years. This option may be immediately exercisable with the consent of Genentech.
  - (2) The right to exercise this non-qualified stock option to purchase 132,312 shares of Genentech common stock is held by the ex-spouse of the reporting person pursuant to a domestic relations order.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.