

SAKAMOTO HIROKATSU
Form 4
June 20, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SAKAMOTO HIROKATSU

2. Issuer Name and Ticker or Trading Symbol
SUN HYDRAULICS CORP
[SNHY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1500 WEST UNIVERSITY
PARKWAY

3. Date of Earliest Transaction
(Month/Day/Year)
06/18/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
SARASOTA, FL 34243

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	06/18/2007		A		34 \$ 44.04	D	
Common Stock	06/19/2007		A		47 ⁽¹⁾ \$ 21.16 ₍₂₎	D	
Common Stock	06/19/2007		A		44 ⁽¹⁾ \$ 22.51 ₍₂₎	D	
Common Stock	06/19/2007		A		22 ⁽¹⁾ \$ 44.04	D	

(2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SAKAMOTO HIROKATSU 1500 WEST UNIVERSITY PARKWAY SARASOTA, FL 34243			X	

Signatures

Paul R. Lynch, as Attorney-in-Fact for HIROKATSU
SAKAMOTO 06/20/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 (1) Represents an additional \$1,000 worth of Sun common stock issuable under an amendment to the 2004 Nonemployee Director Equity and Deferred Compensation Plan approved by the Board of Directors in September 2006 regarding compensation of each nonemployee director for each subsequent board meeting (in addition to the \$1,500 worth of common stock otherwise issuable under the plan prior to its amendment), which amendment was subject to shareholder approval at the 2007 annual meeting, as follows: 47 shares of common stock issuable with respect to the board meeting held on December 9, 2006; 44 shares of common stock issuable with respect to the board meeting held on March 3, 2007; and 22 shares of common stock issuable with respect to the board meeting held on June 18, 2007. The amendment to the plan was approved by the shareholders on June 19, 2007.

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(2) Based on the average of the high and low sales prices for the stock on the date of the applicable board meeting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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