

CENTRUE FINANCIAL CORP
 Form 4
 February 08, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 STEVENSON KURT R

2. Issuer Name and Ticker or Trading Symbol
 CENTRUE FINANCIAL CORP
 [TRUE]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 122 W MADISON STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/08/2007

____ Director _____ 10% Owner
 ___X___ Officer (give title below) _____ Other (specify below)
 SR EXEC VICE PRES/CFO

OTTAWA, IL 61350
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
COMMON STOCK	02/08/2007		M		300	A	\$ 13 725 ⁽¹⁾
COMMON STOCK					593 ⁽³⁾	I	401 (K) PLAN
COMMON STOCK					5,690 ⁽⁴⁾	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 13	02/08/2007		M	300	02/14/2002 02/14/2007	COMMON STOCK	300	
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 18.5					02/16/2003 02/16/2008	COMMON STOCK	500	
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 16.0625					11/18/2002 11/18/2009	COMMON STOCK	100	
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 15					02/11/2004 02/11/2009	COMMON STOCK	500	
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 11.75					02/15/2006 02/15/2011	COMMON STOCK	2,930	
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 14.25					11/13/2006 02/20/2012	COMMON STOCK	2,930	

EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 15.09	11/13/2006	12/19/2012	COMMON STOCK	2,39
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 20.3	11/13/2006	06/16/2015	COMMON STOCK	5,00
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 19.6	11/13/2007	07/07/2013	COMMON STOCK	7,50 (2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STEVENS ON KURT R 122 W MADISON STREET OTTAWA, IL 61350			SR EXEC VICE PRES/CFO	

Signatures

KURT R.
STEVENS ON 02/08/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) ALL SHARES HELD JOINTLY WITH SPOUSE, EXCEPT FOR 300 SHARES HELD INDIVIDUALLY.
- (2) THIS OPTION WILL VEST IN EQUAL INSTALLMENTS OF 1,500 SHARES PER YEAR OVER 5 YEARS BEGINNING 11/13/07.
- (3) ALL SHARES ACCUMULATED THROUGH AUTOMATIC PAYCHECK DEDUCTIONS TO 401(K) PLAN.
- (4) ALL SHARES ACCUMULATED THROUGH THE EMPLOYEE STOCK OWNERSHIP PLAN.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.