

Freeman Jonathan S
 Form 4
 May 09, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Freeman Jonathan S

(Last) (First) (Middle)
 300 MADISON AVENUE, P.O.
 BOX 10060
 (Street)

TOLEDO, OH 43699-0060

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 LIBBEY INC [LBY]

3. Date of Earliest Transaction
 (Month/Day/Year)
 05/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP, Global Supply Chain

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/07/2008		P	3,000	A \$ 11.6	23,499	D
Common Stock	05/07/2008		P	2,000	A \$ 11.5	25,499	D
Common Stock	05/07/2008		F	39 ⁽¹⁾	D \$ 11.36	25,460	D
Common Stock						833.7296	I by 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Non-Qualified Stock Option (right to buy)	\$ 15.35					02/15/2009 ⁽²⁾ 02/15/2018	Common Stock 4,33
Non-Qualified Stock Option (right to buy)	\$ 18.61					⁽³⁾ 05/07/2017	Common Stock 13,2

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Freeman Jonathan S 300 MADISON AVENUE P.O. BOX 10060 TOLEDO, OH 43699-0060			VP, Global Supply Chain	

Signatures

By: Wendy Daudelin, Attorney in fact For: Jonathan S. Freeman 05/09/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Reflects shares withheld to satisfy taxes on shares issued in settlement of restricted stock units that vested on May 7, 2008.
- (2) The options become exercisable for 25% of the shares on each of the first, second, third, and fourth anniversary dates.

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- (3) There were 2 grants on May 7, 2007. The grant of 10,000 shares vest 100% on May 7, 2010. The grant of 3,226 shares vest 25% on May 7, 2008, May 7, 2009, May 7, 2010 and May 7, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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