

Morris Robert L  
Form 4  
March 05, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Morris Robert L

(Last) (First) (Middle)

KEYCORP, 127 PUBLIC SQUARE

(Street)

CLEVELAND, OH 44114

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
KEYCORP /NEW/ [KEY]

3. Date of Earliest Transaction (Month/Day/Year)  
03/01/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

Chief Accounting Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |                                   |
| Common Shares                   | 03/02/2013                           |  | M                              | 2,106 A \$ 9.33   | 18,200  | D  |                                   |
| Common Shares                   | 03/02/2013                           |  | F                              | 692 D \$ 9.33   | 17,509  | D  |                                   |
| Common Shares                   | 03/04/2013                           |  | M                              | 2,272 A \$ 9.49   | 19,781  | D  |                                   |
| Common Shares                   | 03/04/2013                           |  | F                              | 747 D \$ 9.49   | 19,034  | D  |                                   |
| Common Shares                   |                                      |  |                                |   | 15,806  | I  | Savings Plan <sup>(1)</sup>       |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title   |
| Restricted Stock Units                     | (2)  | 03/01/2013                           |  | A                              | 8,574   | 03/02/2014 <sup>(3)</sup> 03/02/2014 <sup>(3)</sup>      | Common Shares                                     |
| Option to Buy                              | \$ 9.33  | 03/01/2013                           |  | A                              | 5,366   | 03/02/2014 <sup>(3)</sup> 03/02/2023                     | Common Shares                                     |
| Restricted Stock Units                     | (2)  | 03/02/2013                           |  | M                              | 2,106   | 03/02/2013 <sup>(3)</sup> 03/02/2013 <sup>(3)</sup>      | Common Shares                                     |
| Restricted Stock Units                     | (2)  | 03/04/2013                           |  | M                              | 428   | 03/04/2013 <sup>(3)</sup> 03/04/2013 <sup>(3)</sup>      | Common Shares                                     |
| Restricted Stock Units                     | (2)  | 03/04/2013                           |  | M                              | 1,844   | 03/04/2013 <sup>(3)</sup> 03/04/2013 <sup>(3)</sup>      | Common Shares                                     |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                          |       |
|--|---------------|-----------|--------------------------|-------|
|  | Director      | 10% Owner | Officer                  | Other |
| Morris Robert L<br>KEYCORP<br>127 PUBLIC SQUARE<br>CLEVELAND, OH 44114 |               |           | Chief Accounting Officer |       |

## Signatures

Frank P. Esposito, Jr. POA for Robert L.  
Morris

03/05/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) As of December 31, 2012.
- (2) Conversion to common shares is on a one-for-one basis.
- (3) Vests in four equal annual installments.
- (4) Includes approximately 123 dividend-equivalent restricted stock units accrued during 2012.
- (5) Includes approximately 20 dividend-equivalent restricted stock units accrued during 2012.
- (6) Includes approximately 126 dividend-equivalent restricted stock units accrued during 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.