CHRISTODOLOU MICHAEL

Form 4 May 08, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

January 31, Expires: 2005

OMB APPROVAL

Estimated average burden hours per 0.5 response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CHRISTODOLOU MICHAEL			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	LINDSAY CORP [LNN] 3. Date of Earliest Transaction	(Check all applicable)			
, ,	` '	(Wildie)	(Month/Day/Year)	_X_ Director 10% Owner			
1901 N. AKARD ST.			05/06/2008	Officer (give title below) Other (specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
DALLAS, TX	75201			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

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(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/06/2008		M	25,000	A		28,350 (1)	D	
Common Stock	05/06/2008		S	10,000	D	\$ 98.56 (2)	18,350 <u>(1)</u>	D	
Common Stock	05/07/2008		M	312	A	\$ 17.19	18,662 <u>(1)</u>	D	
Common Stock	05/07/2008		M	5,062	A	\$ 18.9	23,724 (1)	D	
Common Stock	05/07/2008		M	5,062	A	\$ 21.2	28,786 (1)	D	
	05/07/2008		M	5,062	A	\$ 18.25	33,848 (1)	D	

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Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	FransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase	\$ 17.19	05/06/2008		M		25,000	<u>(4)</u>	09/03/2009	Common Stock	25,000
Option to Purchase	\$ 17.19	05/07/2008		M		312	<u>(4)</u>	09/03/2009	Common Stock	312
Option to Purchase	\$ 18.25	05/07/2008		M		5,062	(5)	09/03/2010	Common Stock	5,062
Option to Purchase	\$ 18.9	05/07/2008		M		5,062	<u>(6)</u>	09/03/2011	Common Stock	5,062
Option to Purchase	\$ 21.2	05/07/2008		M		5,062	<u>(7)</u>	09/03/2012	Common Stock	5,062
Option to Purchase	\$ 23.05						(8)	09/03/2013	Common Stock	5,062
Option to Purchase	\$ 25.35						(9)	09/03/2014	Common Stock	5,062

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

Reporting Owners 2

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CHRISTODOLOU MICHAEL
1901 N. AKARD ST. X
DALLAS, TX 75201

Signatures

By: Timothy Paymal 05/08/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes common stock in the form of restricted stock units.
- (2) The actual sale prices range from \$98.10 to \$99.90.
- (3) The actual sale prices range from \$101.38 to \$105.20.
- (4) The option vests in five equal annual installments beginning on September 3, 2000.
- (5) The option vests in five equal annual installments beginning on September 3, 2001.
- (6) The option vests in five equal annual installments beginning September 3, 2002.
- (7) The option vests in five equal annual installments beginning on September 3, 2003.
- (8) The option vests in five equal annual installments beginning on September 3, 2004.
- (9) The option vests in five equal annual installments beginning on September 30, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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