

TODCO

Form 4

August 05, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

 1. Name and Address of Reporting Person *
RASK JAN A

(Last) (First) (Middle)

**2000 W. SAM HOUSTON PKWY
 S., SUITE 800**

(Street)

HOUSTON, TX 77042-3615

(City) (State) (Zip)

 2. Issuer Name and Ticker or Trading Symbol
TODCO [THE]

 3. Date of Earliest Transaction
 (Month/Day/Year)

08/04/2005

 4. If Amendment, Date Original
 Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	08/04/2005		S ⁽¹⁾		500	D	\$ 32.36
Class A Common Stock	08/04/2005		S ⁽¹⁾		700	D	\$ 32.32
Class A Common Stock	08/04/2005		S ⁽¹⁾		800	D	\$ 32.2
Class A Common	08/04/2005		S ⁽¹⁾		1,400	D	\$ 32.11

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Stock

Class A Common Stock	08/04/2005	<u>S</u> (1)	800	D	\$ 32.1	127,803	D
Class A Common Stock	08/04/2005	<u>S</u> (1)	800	D	\$ 32	127,003	D
Class A Common Stock	08/04/2005	<u>S</u> (1)	1,000	D	\$ 31.97	126,003	D
Class A Common Stock	08/04/2005	<u>S</u> (1)	1,100	D	\$ 31.95	124,903	D
Class A Common Stock	08/04/2005	<u>S</u> (1)	800	D	\$ 31.86	124,103	D
Class A Common Stock	08/04/2005	<u>S</u> (1)	1,100	D	\$ 31.77	123,003	D
Class A Common Stock	08/04/2005	<u>S</u> (1)	3,100	D	\$ 31.7	119,903	D
Class A Common Stock	08/04/2005	<u>S</u> (1)	700	D	\$ 31.67	119,203	D
Class A Common Stock	08/04/2005	<u>S</u> (1)	200	D	\$ 31.66	119,003	D
Class A Common Stock	08/04/2005	<u>S</u> (1)	800	D	\$ 31.55	118,203	D
Class A Common Stock	08/04/2005	<u>S</u> (1)	1,400	D	\$ 31.54	116,803	D
Class A Common Stock	08/04/2005	<u>S</u> (1)	1,600	D	\$ 31.5	115,203	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RASK JAN A 2000 W. SAM HOUSTON PKWY S., SUITE 800 HOUSTON, TX 77042-3615	X		President and CEO	

Signatures

Jan Rask 08/05/2005

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sale reported in the Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 16, 2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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