## Edgar Filing: BLACKROCK FLOATING RATE INCOME TRUST - Form 4

Form 4	OCK FLOATING	RATE INCO	OME TRUST					
October 18						OMB A	PPROVAL	
FOR	UNITED	STATES SE	ECURITIES A Washington	AND EXCHANGE , D.C. 20549	COMMISSION	-	3235-0287	
Check if no lo subject Section Form 4 Form 5 obligat may co <i>See</i> Ins 1(b).	to 16. or Filed pur tions ntinue.	rsuant to Sect (a) of the Pub	CHANGES IN SECUE tion 16(a) of the blic Utility Hol the Investment	Expires: Estimated burden hou response	ed average nours per			
(Print or Type	e Responses)							
1. Name and Address of Reporting Person <u>*</u> HUBBARD ROBERT GLENN			mbol	I Ticker or Trading FLOATING RATE T [BGT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
			Date of Earliest T Ionth/Day/Year) )/14/2016	ransaction	X_ Director10% Owner Officer (give titleOther (specify below)below)			
(Street) 4			If Amendment, Daed(Month/Day/Yea	-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
NEW YO	RK, NY 10055				Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Table I - Non-I	Derivative Securities A	cquired, Disposed o	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date any	Code (Instr. 8)	f TransactionAcquired (A) or		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: R	enort on a senarate line	for each class of		ficially owned directly of	or indirectly			
Kenninder, K	port on a separate link		or securities beller	Persons who res information cont required to respo	pond to the collect ained in this form and unless the for atly valid OMB cor	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	( (	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights (1)	<u>(2)</u>	10/14/2016		А		372.82		(3)	(3)	Common Stock	372.82

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HUBBARD ROBERT GLENN 55 EAST 52ND STREET NEW YORK, NY 10055	Х						
Signatures							
/s/ Eugene Drozdetski as Attorney-in-Fact	10/18/2016						
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.

(2) One Performance Right is convertible into the cash value of one share of BlackRock Floating Rate Income Trust.

(3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.