

Digimarc CORP
 Form 4
 September 01, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 DAVIS BRUCE L

(Last) (First) (Middle)
 9405 SW GEMINI DRIVE
 (Street)

BEAVERTON, OR 97008

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 Digimarc CORP [DMRC]

3. Date of Earliest Transaction (Month/Day/Year)
 09/01/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 09/01/2016 | 09/01/2016 | M | | 5,000 A \$ 9.64 | 84,249 | D |
| Common Stock | 09/01/2016 | 09/01/2016 | S | | 5,000 (1) D \$ 35.61 (2) | 79,249 | D |
| Series A Redeemable Nonvoting Preferred Stock | | | | | | 5,000 | D |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|------------------------------------|----------------------|-----------|--|-----------------------|---|
| | | | | | Acquired (A) or Disposed of (D) | (Instr. 3, 4, and 5) | (A) | (D) | Date Exercisable | |
| Non-Qualified Stock Option | \$ 9.64 | 09/01/2016 | 09/01/2016 | M | | V | (A) 5,000 | (D) | 10/30/2010 10/30/2018 | Common Stock 5,000 |
| Non-Qualified Stock Option | \$ 14.99 | | | | | | | | 01/02/2011 01/02/2020 | Common Stock 70,000 |
| Non-Qualified Stock Option | \$ 30.01 | | | | | | | | 01/02/2012 01/02/2021 | Common Stock 75,000 |
| Non-Qualified Stock Option | \$ 27.61 | | | | | | | | 12/04/2011 11/04/2021 | Common Stock 100,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| DAVIS BRUCE L 9405 SW GEMINI DRIVE BEAVERTON, OR 97008 | | | Chairman and CEO | |

Signatures

Robert Chamness for Bruce Davis 09/01/2016

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 12, 2013 and amended on February 24, 2014.

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- (2) The price reported on this transaction is an average price. Shares were sold in multiple transactions at prices ranging from \$35.08 to \$36.27. If requested, the reporting person will provide full details of the sale.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.