## Edgar Filing: BLACKROCK FLOATING RATE INCOME TRUST - Form 4

Eugar	FIIIII BLA						0111 4			
BLACKROCK FLOATIN Form 4 July 19, 2016	G RATE IN	COME	TRUST							
FORM 4								OMB APPROVAL		
Washington, D.C. 20549								3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). StateMent OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Responses)										
1. Name and Address of Report CAVANAGH RICHARD	2. Issuer Name <b>and</b> Ticker or Trading Symbol BLACKROCK FLOATING RATE INCOME TRUST [BGT]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) 55 EAST 52ND STREET	(Last) (First) (Middle) 3. Date of Earlies (Month/Day/Yea 55 EAST 52ND STREET 07/15/2016							title 10% Owner Other (specify below)		
Filed(Month/I				nth/Day/Year) Applicable Line) _X_ Form filed by (				Dint/Group Filing(Check One Reporting Person More than One Reporting		
NEW YORK, NY 10055						Person		1 0		
(City) (State)	(Zip)	Tab	ole I - Non-	Derivativ	e Securities A	Acquired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)2. Transaction D (Month/Day/Yea)	r) Execution any	Date, if	3. Transactic Code (Instr. 8) Code V	Dispose (Instr. 3,	d (A) or d of (D)	Securities D Beneficially ( Owned ( Following ( Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on a separate	line for each c	lass of sec	urities bene	Pers infor requ	ons who re mation con ired to resp ays a curre	or indirectly. spond to the collec tained in this form ond unless the for ntly valid OMB cor	are not m	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	(A) Disp (D)	tr. 3, 4,	î			
				Code V	√ (A	A) (I	D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights (1)	<u>(2)</u>	07/15/2016		А	97.	35	(3)	(3)	Common Stock	97.35

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
CAVANAGH RICHARD 55 EAST 52ND STREET NEW YORK, NY 10055	Х							
Signatures								
/s/ Eugene Drozdetski as Attorney-in-Fact	07/19/2016							
**Signature of Reporting Person	Date							

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.
- (2) One Performance Right is convertible into the cash value of one share of BlackRock Floating Rate Income Trust.
- (3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.