

PATTERSON UTI ENERGY INC
 Form 4
 April 23, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BERN S KENNETH N

2. Issuer Name and Ticker or Trading Symbol
 PATTERSON UTI ENERGY INC
 [PTEN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1801 CENTURY PARK
 EAST, SUITE 1111
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 04/21/2015

Director 10% Owner
 Officer (give title below) Other (specify below)
 Senior Vice President

LOS ANGELES, CA 90067

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock, \$.01 par value per share | 04/21/2015 | | A | | 44,500 ⁽¹⁾ | A | \$ 0 311,741 D |
| Common Stock, \$.01 par value per share | 04/21/2015 | | A | | 96,000 ⁽²⁾ | A | \$ 20.33 407,741 D |
| Common Stock, \$.01 par value | 04/21/2015 | | F | | 50,093 ⁽³⁾ | D | \$ 20.33 357,648 D |

per share

| | | | | | | | |
|--|------------|---|---------------------|---|-------------|---------|---|
| Common Stock, \$.01 par value per share | 04/22/2015 | F | 8,226 <u>(4)</u> | D | \$ 20.33 | 349,422 | D |
|--|------------|---|---------------------|---|-------------|---------|---|

| | | | | | | | | |
|--|--|--|--|--|--|---------|---|-------------------------------|
| Common Stock, \$.01 par value per share | | | | | | 140,000 | I | By Trusts(s) <u>(5)</u> |
|--|--|--|--|--|--|---------|---|-------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|---|--|---|---|--------------------------------------|---|--|---|---|----------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (Right to Buy) | \$ 20.33 | 04/21/2015 | | A | 154,200 | <u>(6)</u> | 04/20/2025 | Common Stock, \$.01 par value per share | 154,200 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BERNS KENNETH N 1801 CENTURY PARK EAST SUITE 1111 LOS ANGELES, CA 90067 | X | | Senior Vice President | |

Signatures

By Barry Huntsman pursuant to a Limited Power of Attorney filed with the SEC on
3/29/2013 /s/ Barry Huntsman

04/23/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One-third of the shares vests on April 21, 2016 and the remainder vests in equal monthly installments over the twenty-four months following April 21, 2016.
- (2) Shares received in settlement of the 2012 Performance Unit grant.
- (3) Shares disposed to pay applicable withholding taxes on shares received from 2012 Performance Unit grant.
- (4) Shares disposed to pay applicable withholding taxes on restricted stock vested on 04/22/2015.
- (5) Held by trust(s) for which the reporting person is the trustee.
- (6) One-third of the options vests on April 21, 2016 and the remainder vests in equal monthly installments over the twenty-four months following April 21, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.