RALPH LAUREN CORP

Form 4

December 04, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Lauren Family, L.L.C.

2. Issuer Name and Ticker or Trading Symbol

RALPH LAUREN CORP [RL]

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First) (Middle)

3. Date of Earliest Transaction

(Check all applicable)

C/O CBIZ MHM, LLC., 1065

(Month/Day/Year) 12/02/2014

Director X__ 10% Owner _ Other (specify Officer (give title below)

AVENUE OF THE AMERICAS -12TH FLOOR

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

NEW YORK, NY 10018

		*						15011			
(City)	(State)	(Zip) Tab	Table I - Non-Derivative Securities Acquir				ired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie our Disposed (Instr. 3, 4 a	d of (I))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Class A Common Stock	12/02/2014		C	200,000	D	(1)	200,000	D (2)			
Class A Common Stock	12/03/2014		S(3)	1,100	D	\$ 180.66 (4)	198,900	D (2)			
Class A Common Stock	12/03/2014		S(3)	3,605	D	\$ 181.62 (5)	195,295	D (2)			
Class A	12/03/2014		S(3)	17,149	D	\$	178,146	D (2)			

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Common Stock					182.72 (6)		
Class A Common Stock	12/03/2014	S(3)	3,146	D	\$ 183.3 (7)	175,000	D (2)
Class A Common Stock	12/04/2014	S(3)	15,863	D	\$ 182.98 (8)	159,137	D (2)
Class A Common Stock	12/04/2014	S(3)	6,218	D	\$ 183.48 <u>(9)</u>	152,919	D (2)
Class A Common Stock	12/04/2014	S(3)	2,919	D	\$ 183.92 (10)	150,000	D (2)
Class A Common Stock						7,970	D (11)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities	8 1 9 ()
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	<u>(1)</u>	12/02/2014		C	200,000	<u>(1)</u>	<u>(1)</u>	Class A Common Stock	200,000	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Lauren Family, L.L.C.		X				
C/O CBIZ MHM, LLC.						

Reporting Owners 2

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1065 AVENUE OF THE AMERICAS - 12TH FLOOR NEW YORK, NY 10018

Lauren David R. RALPH LAUREN CORPORATION 650 MADISON AVENUE NEW YORK, NY 10022

X

Signatures

/s/ Craig L. Smith, Attorney-in-Fact for Andrew Lauren, Manager of Lauren Family, L.L.C. 12/04/2014 **Signature of Reporting Person Date /s/ Craig L. Smith, Attorney-in-Fact for David Lauren, Manager of Lauren Family, L.L.C. 12/04/2014 **Signature of Reporting Person Date /s/ Craig L. Smith, Attorney-in-Fact for Dylan Lauren, Manager of Lauren Family, L.L.C 12/04/2014 **Signature of Reporting Person Date /s/ Craig L. Smith, Attorney-in-Fact for David Lauren 12/04/2014 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The holder of securities has the right, at the holder's option, at any time and from time to time, to convert shares of Class B Common Stock into Class A Common Stock on a one-for-one basis.
- These securities are held by Lauren Family, L.L.C., a limited liability company of which Mr. David Lauren is a manager and in which Mr. David Lauren has an indirect pecuniary interest. Mr. David Lauren disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.
- (3) These sales were made pursuant to a Rule 10b5-1 sales plan in connection with a long-term strategy for estate planning.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$180.13 to \$181.11, inclusive. The reporting persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (4) through (10) to this Form 4.
- (5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$181.18 to \$182.17, inclusive.
- (6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$182.23 to \$183.22, inclusive.
- (7) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$183.23 to \$183.38, inclusive.
- (8) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$182.32 to \$183.31, inclusive.
- (9) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$183.32 to \$183.70, inclusive.
- (10) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$183.73 to \$184.36, inclusive.

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(11) These securities are held individually by Mr. David Lauren.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.