

PPL Corp
Form 3
January 03, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Symons Robert A		(Month/Day/Year)	PPL Corp [PPL]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
TWO NORTH NINTH STREET			(Check all applicable)	
(Street)			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP of a PPL Subsidiary	
ALLENTOWN,Â PAÂ 18101			6. Individual or Joint/Group Filing(Check Applicable Line)	
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	0	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of			

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				Shares		(I) (Instr. 5)	
Stock Unit (ICPKE)	Â (1)	Â (1)	Common Stock	9,220	\$ (2)	D	Â
Stock Unit (ICPKE)	Â (3)	Â (3)	Common Stock	13,260	\$ (2)	D	Â
Stock Unit (ICPKE)	Â (4)	Â (4)	Common Stock	12,260	\$ (2)	D	Â
Performance Stock Unit (ICPKE)	Â (5)	Â (5)	Common Stock	4,015.074	\$ (5)	D	Â
Performance Stock Unit (ICPKE)	Â (6)	Â (6)	Common Stock	8,009.515	\$ (6)	D	Â
Performance Stock Unit (ICPKE)	Â (7)	Â (7)	Common Stock	7,764.987	\$ (7)	D	Â
Phantom Stock Options	Â (8)(9)	02/15/2017	Common Stock	26,020	\$ 37.18	D	Â
Phantom Stock Options	Â (8)(10)	02/15/2018	Common Stock	21,810	\$ 47.59	D	Â
Phantom Stock Options	Â (8)(11)	02/15/2021	Common Stock	14,784	\$ 24.6	D	Â
Phantom Stock Options	Â (8)(12)	02/15/2022	Common Stock	32,947	\$ 27.85	D	Â
Phantom Stock Options	Â (8)(13)	02/15/2023	Common Stock	83,260	\$ 30.53	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Symons Robert A TWO NORTH NINTH STREET ALLENTOWN, PA 18101	Â	Â	Â VP of a PPL Subsidiary	Â

Signatures

/s/Frederick C. Paine, as Attorney-In-Fact for Robert A. Symons

01/03/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The units will vest on 01/27/2014.

(2)

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No conversion or exercise price applies. Under the terms of the Incentive Compensation Plan for Key Employees (ICPKE), a restricted stock unit converts to a share of common stock on the applicable vesting date.

(3) The units will vest on 01/26/2015.

(4) The units will vest on 01/24/2016.

(5) No conversion or exercise price or exercise or expiration date applies. Under the terms of the Incentive Compensation Plan for Key Employees (ICPKE), all, some or none of the underlying securities will be earned depending on the Company's performance relative to an industry peer group over a three-year performance period ending 12/31/2013, to be determined by the Board of Directors on 01/23/2014.

(6) No conversion or exercise price or exercise or expiration date applies. Under the terms of the Incentive Compensation Plan for Key Employees (ICPKE), all, some or none of the underlying securities will be earned depending on the Company's performance relative to an industry peer group over a three-year performance period ending 12/31/2014.

(7) No conversion or exercise price or exercise or expiration date applies. Under the terms of the Incentive Compensation Plan for Key Employees (ICPKE), all, some or none of the underlying securities will be earned depending on the Company's performance relative to an industry peer group over a three-year performance period ending 12/31/2015.

(8) Subject to vesting requirements, represents the contractual right, for a period of 10 years following the date of grant, to receive in cash the value of appreciation in shares of PPL Corporation common stock above the "exercise price" specified in the option contract. Awards vest in increments of one-third of the total grant on each of the first, second and third anniversaries of the date of grant.

(9) The options became exercisable in two installments of 13,010 options on 02/15/2009 and 02/15/2010.

(10) The options became exercisable in three installments of 7,270 options on 02/15/2009, 02/15/2010 and 02/15/2011.

(11) The options will vest on 02/15/2014.

(12) The total 32,947 options will vest in two installments of 16,473 options on 02/15/2014 and 16,474 options on 02/15/2015.

(13) The total 83,260 options will vest in three installments of 27,754 options on 02/15/2014, 27,753 options on 02/15/2015 and 27,753 options on 02/15/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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